

June 2, 2023

Bombay Stock Exchange Limited Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai – 400 001 (Scrip Code-514162)	National Stock Exchange of India Limited Listing Compliance Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol: WELSPUNIND)
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Subject: Completion of extinguishment of 1,62,50,000 equity shares in relation to Buyback of equity shares of ₹ 1/- each (“Equity Shares”) of Welspun India Limited (the “Company”)

Dear Sir/Madam,

Pursuant to the Public Announcement dated April 28, 2023 published on April 29, 2023 (the “**Public Announcement**”) and the letter of offer dated May 12, 2023 (the “**Letter of Offer**”) the tendering period for the Buy-back opened on Tuesday, May 16, 2023 and closed on Monday, May 22, 2023.

In accordance with the provisions of Regulation 11 of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended (the “**Buy-back Regulations**”), this is to inform you that the Company has extinguished 1,62,50,000 fully paid-up Equity Shares. A copy of the letter dated June 1, 2023 of National Securities Depository Limited confirming extinguishment of 1,62,50,000 equity shares in dematerialized form is enclosed herewith as **Annexure A** and a copy of the certificate dated June 2, 2023 by Link Intime India Private Limited (“**Registrar to the Buy-back**”) and MNB & Co. LLP, Practising Company Secretary (“**Secretarial Auditor**”) and the Company as **Annexure B**.

In accordance with the provisions of Regulation 24(iv) of the Buy-back Regulations, the following are the details of the Equity Shares bought back by the Company during the Tendering Period and extinguished:

Reconciliation of the Share Capital of the Company (Pre and Post Extinguishment pursuant to the Buyback):

SL NO	PARTICULARS	NO OF EQUITY SHARE OF ₹ 1/- EACH	EQUITY SHARE CAPITAL (RS.)
1	ISSUED CAPITAL BEFORE EXTINGUISHMENT OF EQUITY SHARES (A)	98,80,58,484	98,80,58,484/-
2	EQUITY SHARES IN DEMAT/ELECTRONIC FORM EXTINGUISHED (B)	1,62,50,000	1,62,50,000/-
3	PHYSICAL FORM EQUITY SHARES EXTINGUISHED (C)	Nil	Nil
	ISSUED CAPITAL (POST EXTINGUISHMENT) (A-B-C)	97,18,08,484	97,18,08,484/-

Notes:

The Buyback Committee in their meeting held on May 30, 2023 approved the extinguishment of 1,62,50,000 Equity Shares.

Further, we would like to inform that the above extinguishment has been done as per the provisions of Buy-back Regulations and Companies Act, 2013.

The number of Equity Shares bought back and the post-Buyback shareholding pattern were disclosed in the Post

Welspun India Limited

Welspun House, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020 / 2490 8021

E-mail : companysecretary_wil@welspun.com Website : www.welspunindia.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 661 111 F : +91 2836 279 010

Works: Survey No. 76, Village Morai, Vapi, District Valsad, Gujarat 396 191, India.

T : +91 260 2437437 F : +91 260 22437088

Corporate Identity Number: L17110GJ1985PLC033271

Buyback Public Announcement published on May 30, 2023 and submitted for your records on May 31, 2023 and have been reproduced in **Annexure C** for ease of reference.

The capitalised terms used but not defined in this letter shall have the same meaning as assigned in the Public Announcement and the Letter of Offer.

This will also be made available on the website of the Company at www.welspunindia.com.

We request to take the above information on record.

Thanking you,

Yours faithfully

For **Welspun India Limited**

Shashikant Thorat

Company Secretary and Compliance Officer

Encl.: As above

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Ref: II/CA/COM/33336/2023

June 01, 2023

The Company Secretary
Welspun India Limited
Trade World, B Wing
6th Floor, Kamala Mills Compound
Senapati Bapat Marg, Lower Parel
Mumbai - 400013

Sub : Buy-back (tender offer)

Dear Sir,

As per the corporate action(s) executed by your R&T Agent/Registry Division viz; Link Intime India Private Limited, Mumbai , Equity Shares were credited/debited to the account(s) in the NSDL system, details of which are given below :

<i>ISIN</i>	<i>ISIN Description</i>	<i>D/C</i>	<i>Records</i>	<i>Quantity</i>	<i>Execution Date</i>
INE192B01031	WELSPUN INDIA LIMITED EQ NEW FV RE. 1/-	Debit	1	16,250,000.000	01/Jun/2023

You may contact your R&T Agent/ Registry Division for further details in this regard.

Yours faithfully,

Dharmendra Gupta
Asst.Vice President

**CERTIFICATE OF EXTINGUISHMENT OF EQUITY SHARES
WELSPUN INDIA LIMITED (THE “COMPANY”)**

The certificate is being issued in compliance with the requirements of Regulation 11(i), 11(ii) and 11(iii) of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended (“**Buyback Regulations**”).

Pursuant to the Public Announcement dated April 28, 2023, Letter of Offer dated May 12, 2023, the buyback offer was kept open from Tuesday, May 16, 2023 to Monday, May 22, 2023 for the buyback of up to 1,62,50,000 Equity Shares of the face value of ₹ 1/- each fully paid-up (“**Equity Shares**”) at a price of ₹ 120/- per share. The following are the details of the Equity Shares bought back by the Company during the said tendering period and extinguished on June 1, 2023.

A. SHARES IN DEMATERIALISED FORM

Name of the Depository	Date of Extinguishment	DP Name and DP ID No.	Company’s Client ID No.	No. of Equity Shares
National Securities Depository Limited (NSDL)	June 1, 2023	DP NAME - VENTURA SECURITIES LIMITED DP ID - IN303116	14721534	1,62,50,000
Total (A)				1,62,50,000

B. SHARES IN PHYSICAL FORM

Sr. No.	Registered Folio Number	Certificate Number	Distinctive Number of Equity Shares	No. of Equity Shares Extinguished
-	-	-	-	-
Total				-

C. TOTAL NO. OF EQUITY SHARES EXTINGUISHED

TOTAL NUMBER OF EQUITY SHARES EXTINGUISHED (A + B)	1,62,50,000
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We certify that the above equity shares of the Company were extinguished in compliance with, and according to the provisions of Regulation 11 of the Buyback Regulations.

For and on behalf of the Board of Directors of Welspun India Limited

<p>For Welspun India Limited</p> <p>Dipali Goenka CEO & Managing Director DIN: 00007199</p>	<p>For Welspun India Limited</p> <p>Altaf Jiwani COO & Wholetime Director DIN: 05166241</p>
<p>For MNB & Co. LLP Secretarial Auditor Firm Registration Number: L2020MH009600</p> <p>Authorized Signatory Name: Maithili Nandedkar Designated Partner ICSI Membership Number. FCS 8242 UDIN: F008242E000441721</p>	<p>For Link Intime India Private Limited</p> <p>Authorized Signatory Name: Harish Hinduja Designation: Head- Primary Market</p>

Date: June 2, 2023
Place: Mumbai

ANNEXURE C

The shareholding pattern of the Company, pre-Buyback (as on Record Date i.e. May 10, 2023) and post Buyback, is as under:

Particulars	Pre Buy-back as on May 10, 2023		Post Buy-back	
	No. of Equity Shares	% of the existing equity share capital	No. of Equity Shares	% of the post Buy-back equity share capital
Promoters and persons acting in concert	69,51,64,462	70.36%	68,51,46,446	70.50%
Foreign Investors (OCBs/FIIs/NRIs/Non-residents/Non-domestic companies)	6,70,39,002	6.78%	28,66,62,038	29.50%
Indian Financial Institutions/Banks/Mutual Funds/Govt. Companies	5,81,88,272	5.89%		
Public including other Bodies Corporate	16,76,66,748	16.97%		
Total	98,80,58,484	100.00%	97,18,08,484	100.00%

Welspun India Limited

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