

WIL/SEC/2021

May 14, 2021

To

Bombay Stock Exchange Limited Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai – 400 001 (Scrip Code-514162)	National Stock Exchange of India Limited Listing Compliance Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol: WELSPUNIND, Series EQ)
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Ref: Pursuant to disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

Dear Sir / Madam,

Business Update

We are pleased to announce that the Company and Target Corporation, a retailer with over 1,900 stores in the U.S.A., will be working together again, having recently completed a vendor re-empament process with Welspun Global Brands Ltd., Company's subsidiary. Until FY16, the business with Target Corporation accounted for almost 10% of our overall business. The Company shall strive to foster a strong, transparent and sustainable business relationship with Target Corporation going forward.

Please take the same on your record.

Thanking you,

Yours faithfully,

For **Welspun India Limited**

Shashikant Thorat
Company Secretary
FCS – 6505

Welspun India Limited

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