

WIL/SEC/2021

March 25, 2021

Bombay Stock Exchange Limited Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai – 400 001 (Scrip Code – 514162)	National Stock Exchange of India Limited Listing Compliance Department, Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol : WELSPUNIND)
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Dear Sir/Madam,

Sub: Welspun India's credit rating by India Ratings & Research.

This is to inform you that India Ratings & Research, a Fitch Group Company has upgraded the long term credit rating of Welspun India Limited from IND AA- to IND AA and the Outlook is Stable. The details are given below:

Instrument Type	Rating / Outlook	Rating Action
Term Loan	IND AA/Stable	Upgraded
Fund-based limits	IND AA/Stable	Upgraded
Non-Fund based limits	IND A1+	Affirmed
Commercial Paper	IND A1+	Affirmed

The rating details can also be viewed on www.indiaratings.co.in.

Please take the same on record.

Thanking You,

Yours' faithfully,
For Welspun India Limited




Shashikant Thorat
Company Secretary
ICSI Membership No. : FCS-6505

Welspun India Limited

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Corporate Identity Number: L17110GJ1985PLC033271