

# WELSPUN NEXTGEN

31-Mar-22

## BALANCE SHEET AS AT MARCH 31, 2022

Particulars	Note No.	AS AT 31-Mar-22 in \$	AS AT 31-Mar-22 in Rs	AS AT 31-Mar-22 in Rs.million
<b>ASSETS</b>				
<b>Non-current assets</b>				
<u>Financial assets</u>				
- Investments		-	-	0.00
- Loans		-	-	-
<b>Current assets</b>				
<u>Financial assets</u>				
- Cash and cash equivalents		172,979.34	13,110,536.63	13.11
Other current assets		-	-	-
		172,979.34	13,110,536.63	13.11
<b>Total</b>		<b>172,979</b>	<b>13,110,537</b>	<b>13</b>
<b>EQUITY &amp; LIABILITIES</b>				
<b>Equity</b>				
Equity Share Capital		4,250,000.00	269,299,125.00	269.30
<u>Other Equity</u>				
-Reserves and Surplus		-4,079,520.66	-260,112,401.06	-260.11
		170,479.34	9,186,723.94	9.19
-Other reserves				
Foreign Exchange Translation Reserve			3,734,331.44	3.73
		170,479.34	12,921,055.38	12.92
<b>Non-current liabilities</b>				
<u>Financial Liabilities</u>				
- Borrowings		-	-	-
<b>Current liabilities</b>				
<u>Financial Liabilities</u>				
- Trade payables		2,500.00	189,481.25	0.19
		2,500.00	189,481.25	0.19
<b>Total</b>		<b>172,979</b>	<b>13,110,537</b>	<b>13</b>
<b>TALLY</b>		<b>-0.00</b>	<b>-</b>	<b>0.002</b>

## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2022

Particulars	Note No.	AS AT 31-Mar-22 in \$	AS AT 31-Mar-22 in Rs	AS AT 31-Mar-22 in Rs.million
I. Revenue from Operations		-		-
II. Other Income		-	-	-
III. Total Revenue ( I + II)		-	-	-
<b>IV. Expenses</b>				
Finance costs		244.54	18,218.74	0.02
Other expenses		6,826.03	508,553.57	0.51
<b>Total expenses</b>		<b>7,070.57</b>	<b>526,772.31</b>	<b>0.53</b>
V. Profit Before Exceptional and extraordinary items and tax (III-IV)		-7,070.57	-526,772.31	-0.53
VI. Exceptional Items				
<b>Profit /(Loss) After Taxation And Before Share Of Profit /(Loss) Of Associates And M</b>		<b>-7,070.57</b>	<b>-526,772.31</b>	<b>-0.53</b>
Share of Associate's Net Profit /(Loss)				

<b>Profit/(Loss) After Taxation And Before Share Of Profit/( Loss) Of Minority Shareho</b>	-7,070.57	-526,772.31	-0.53
Minority's Share of Profit/(Loss) in Subsidiary Companies			
<b>Net Profit (Loss)</b>	<b>-7,070.57</b>	<b>-526,772.31</b>	<b>-0.53</b>
Profit and Loss Account Balance/(Deficit) Brought Forward	-	-	-
<b>Profit and Loss Account Balance Carried to Balance Sheet</b>	<b>-7,070.57</b>	<b>-526,772.31</b>	<b>-0.53</b>

## NOTES TO FINANCIALS STATEMENTS

Particulars	AS AT 31-Mar-22 in \$	AS AT 31-Mar-22 in Rs	AS AT 31-Mar-22 in Rs.million
<b>SCHEDULE 1 : SHARE CAPITAL</b>			
Authorised Capital			
4250 Equity Shares of USD 1,000 each fully paid up of Welspun Nexgen Inc. 8,95,193	4,250,000.00	269,299,125.00	269.30
		-	-
	<b>4,250,000.00</b>	<b>269,299,125.00</b>	<b>269.30</b>
<b>Note 2 : Reserves and Surplus</b>			
<b>Surplus/ (Deficit ) in the statement of profit and loss</b>			
As per last Balance Sheet	(4,072,450.09)	(259,585,628.75)	-259.59
Add : Transferred from Profit and Loss Statement	-7,070.57	-526,772.31	-0.53
Profit available for Appropriation	-4,079,520.66	-260,112,401.06	-260.11
	-4,079,520.66	-260,112,401.06	-260.11
<b>Note 3 : Long Term Borrowings</b>			
<b>Unsecured Loans</b>			
Loans and advances from related parties			
- Welspun Global Brands Limited	-	-	-
Less - Provision	-	-	-
	-	-	-
<b>Note 4 : Trade Payables</b>			
Trade Payables (Refer Note 17 on Note 29)	2,500.00	189,481.25	0.19
	<b>2,500.00</b>	<b>189,481.25</b>	<b>0.19</b>
<b>Note 5 : Non - current investments</b>			
<b>Long Term (At Cost)</b>			
<b>Non - Trade (Unquoted)</b>			
895193 Series Seed Preferred Stock of Snowe Inc. of par value US\$ 0.0001 @3.3512 (Dec	3,000,000.00	190,799,999.83	190.80
895193 Series Seed Preferred Stock of Snowe Inc. of par value US\$ 0.0001 @3.3512 (Jan	57,687.60	4,130,432.16	4.13
9,800,000 shares at price of \$0.10204 Art & Eden PBC ( Jan 10, 2018)	1,000,000.00	63,600,000.00	63.60
Lees Provision 100%	-1,000,000.00	-63,600,000.00	-63.60
Lees Provision 100%	-3,057,687.60	-194,930,431.99	-194.93
	-	-	-
	-	-	<b>0.00</b>
<b>Note 6 : Loans &amp; Advances (Asset)</b>			
	-	-	-
	-	-	-
<b>Note 7 : Cash and cash equivalents</b>			
Balances with Scheduled Banks			
- In Current Accounts-	0.00	0.00	-
- In Current AccountsCiti	172979.34	13,110,536.63	13.11
	<b>172,979.34</b>	<b>13,110,536.63</b>	<b>13.11</b>
<b>Note 8 : Short -term loans and advances</b>			
Prepaid Expenses	-	-	-
	-	-	-
<b>Note 9 : Other Income</b>			
Interest Income		-	-

		-	-	-
<b>Note 10 : Finance Cost</b>				
Discounting and Bank Charges		244.54	18,218.74	0.02
		<b>244.54</b>	<b>18,218.74</b>	<b>0.02</b>
<b>Note 11 : Other Expenses</b>				
Net loss on financial assets measured at fair value through profit or loss				
Rates * Taxes		100.00	7,450.21	0.01
Legal and Professional Charges		6,726.03	501,103.36	0.50
- As Auditors		-	-	-
- Certification and Other Matters		-	-	-
		<b>6,826.03</b>	<b>508,553.57</b>	<b>0.51</b>