

WELSPUN HOLDINGS PVT LTD

31-Mar-22

BALANCE SHEET AS AT MARCH 31, 2022

Particulars	Note No.	AS AT 31-Mar-22 Amt in GBP	AS AT 31-Mar-22 in Rs	AS AT 31-Mar-22 in Rs.million
ASSETS				
Non-current assets				
<u>Financial assets</u>				
- Investments		6,577,819	582,577,670.62	582.58
- Loans		-	-	-
Current assets				
<u>Financial assets</u>				
- Cash and cash equivalents		-	-	-
Other current assets		3,933.25	391,279.71	0.39
		3,933.25	391,279.71	0.39
Total		6,581,752	582,968,950	582.97
EQUITY AND LIABILITIES				
Equity				
Equity Share Capital		36,744.00	2,991,123.73	2.99
<u>Other Equity</u>				
-Reserves and Surplus		6,520,485.08	577,491,315.59	577.49
		6,557,229.08	580,482,439.32	580.48
-Other reserves			46,945.06	0.05
Foreign Exchange Translation Reserve		6,557,229.08	580,529,384.38	580.53
Current liabilities				
<u>Financial Liabilities</u>				
- Trade payables		7,721.44	768,128.85	0.77
Provisions		3,204.00	318,733.92	0.32
Other current Liabilities		13,597.74	1,352,703.18	1.35
		24,523.18	2,439,565.95	2.44
Total		6,581,752	582,968,950	582.97
TALLY		(0.01)	-	(0.00)

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2022

Particulars	Note No.	AS AT 31-Mar-22 Amt in GBP	AS AT 31-Mar-22 in Rs	AS AT 31-Mar-22 in Rs.million
I. Revenue from Operations				
II. Other Income		-	-	-
III. Total Revenue (I + II)		-	-	-
IV. Expenses				
Finance costs		44.00	4,479.41	0.00
Other expenses		15,592.69	1,587,409.13	1.59
Total expenses		15,636.69	1,591,888.53	1.59
Net Profit (Loss)		(15,636.69)	(1,591,888.53)	(1.59)
Provision in Dimunation in investment				
Net Profit (Loss)		(15,636.69)	(1,591,888.53)	(1.59)

- Current Tax			-	-
- Short Provision for Tax in Earlier Years		-	-	-
- Deferred Tax			-	-
Profit and Loss Account Balance Carried to Balance Sheet		(15,636.69)	(1,591,888.53)	(1.59)

NOTES TO FINANCIALS STATEMENTS

Particulars	AS AT 31-Mar-22 Amt in GBP	AS AT 31-Mar-22 in Rs	AS AT 31-Mar-22 in Rs.million
Note 1 : Share Capital			
Issued, Subscribed and Paid Up			
5,000 Equity Shares of GBP 1 each fully paid up	5,000.00	358,811.37	0.36
9,000 Equity Shares of GBP 1 each fully paid up	9,000.00	645,860.47	0.65
1,500 Equity Shares of GBP 1 each fully paid up	1,500.00	107,643.41	0.11
6,126 Equity Shares of GBP 1 each fully paid up	6,126.00	510,730.77	0.51
	15,118.00	1,368,077.71	1.37
	36,744.00	2,991,123.73	2.99
Note 2 : Reserves and Surplus			
Securities Premium Account			
As per last Balance Sheet	3,996,000.00	286,762,046.90	286.76
	8,991,000.00	645,214,605.53	645.22
	1,498,500.00	107,535,767.59	107.54
	1,586,634.00	132,279,269.23	132.28
	3,484,699.00	315,341,922.29	315.34
	19,556,833.00	1,487,133,611.55	1,487.13
Surplus/ (Deficit) in the statement of profit and loss			
As per last Balance Sheet	(13,020,711.23)	(908,050,407.42)	(908.05)
Add : Transferred from Profit and Loss Statement	(15,636.69)	(1,591,888.53)	(1.59)
Profit available for Appropriation	6,520,485.08	577,491,315.59	577.49
Note 3 : Trade Payables			
Trade Payables (Refer Note 17 on Note 29)	7,721.44	768,128.85	0.77
	7,721.44	768,128.85	0.77
Note 11 : Other Current Liabilities			
Welspun Hometextiles UK Ltd			
Interest Accrued but not due on Borrowings	13,597.74	1,352,703.18	1.35
		-	-
	13,597.74	1,352,703.18	1.35
Note 4 : Short-term provisions			
Provision for Income Tax	3,204.00	318,733.92	0.32
	3,204.00	318,733.92	0.32
Note 5 : Non - current investments			
Long Term (At Cost)			
Non - Trade (Unquoted)			
Welspun Home Textiles UK Ltd., UK	4,000,000.00	289,956,080.00	289.96
Welspun Home Textiles UK Ltd., UK	4,000,000.00	291,015,228.00	291.02
Provision in Dimunation in investment	(4,000,000.00)	(289,956,080.00)	(289.96)
Welspun Home Textiles UK Ltd., UK	1,592,760.00	157,810,660.80	157.81
Welspun Home Textiles UK Ltd., UK	3,499,817.00	316,710,000.00	316.71
Provision in Dimunation in investment	(2,500,000.00)	(181,884,517.50)	(181.89)
Provision in Dimunation in investment	(14,758.00)	(1,073,700.68)	(1.07)
	6,577,819.00	582,577,670.62	582.58
Note 6 : Long-term loans and advances			
- Welspun Hometax Private Limited, UK		-	-
Equity Share Application pending allotment - WHTUK		-	-
SA Relvas SGPS, SA	1,372,494.79	136,535,781.71	136.54
Less : Provision for SA Relvas SGPS,SA	(1,372,494.79)	(136,535,781.71)	(136.54)
Prepaid Expenses		-	-
Total long-term loans and advances	-	-	-
Note 7 : Cash and cash equivalents			
Balances with Scheduled Banks			
- In Current Accounts		-	-

- In Fixed Deposit Accounts	-	-	-
	-	-	-
Note 6 : Short-term loans and advances			
Advance to vendors		-	-
Prepaid Expenses	3,933.25	391,279.71	0.39
	3,933.25	391,279.71	0.39
Note 8 : Other Income			
Interest on Loans given to related parties and others		-	-
Interest recd from WHTUK		-	-
	-	-	-
Note 9 : Finance Cost			
Interest on Loans from WHTUK		-	-
Discounting and Bank Charges	44.00	4,479.41	0.00
	44.00	4,479.41	0.00
Note 10 : Other Expenses			
Legal and Professional Charges	9,260.26	942,737.99	0.94
Exchange Loss (Net)	32.43	3,301.53	0.00
Auditors' Remuneration		-	-
- As Auditors	6,300.00	641,369.61	0.64
	15,592.69	1,587,409.13	1.59