

Transcript of the Extraordinary Ordinary General Meeting of Welspun Global Brands Limited held on May 07, 2020. The meeting started at 01.30 p.m. and concluded at 2.00 p.m.

Nidhi Tanna (Company Secretary) - I welcome the members, the directors and the auditors of the Company to this Extra Ordinary General Meeting of Welspun Global Brands Limited. Before we start the formal part of the proceedings, I would like to introduce the dignitaries. We have Mr. Atul Desai, Mr. K H Viswanathan, Mr. Arun Todarwal and Ms. Revathy Ashok, Independent Directors of the Company and Mr. Vishwas Goyal, Representative, S R B C & CO. LLP, Statutory Auditor.

Nidhi Tanna - I request the directors present to elect one among them as the Chairman of this meeting in terms of the Article 105 of the Articles of Association of the Company.

Arun Todarwal - I propose Mr. Atul Desai

K H Viswanathan - I second the same.

Nidhi Tanna - I request the members to propose the appointment of Mr. Desai, Director of the Company as the Chairman of the meeting.

Shashikant Thorat (Member) - I propose

Varun Batra - I second

Atul Desai (Chairman) - I welcome the members.

Nidhi Tanna - The Company has received resolution from one corporate member holding 23,065,497 (98.03%) of total equity capital appointing their representative.

The Register of Directors, shareholding and Proxy Register and other Statutory Registers are open for inspection of the members.

Nidhi Tanna - Dear Chairman Sir, the requisite quorum as required under Section 103 of the Companies Act, 2013 is present.

Atul Desai - I declare that the meeting is in order. Due to their other business commitments the other directors of the Company could not attend the meeting.

With the consent of the members, I take the Notice convening the Extra Ordinary General Meeting as read. We shall now proceed with the Agenda for the meeting. We will be happy to respond to any queries, if any, by the members. I request the Company Secretary to proceed with the agenda:

Nidhi Tanna - Agenda NO. 1 - Approval under section 180(1)(c) of the Companies Act, 2013 authorising the board to borrow monies not exceeding Rs. 750 crore. Approval under section 180(1)(c) of the Companies Act, 2013 authorising the board to borrow monies not exceeding Rs. 750 crore.

Shashikant Thorat - I Propose

Varun Batra - I second

Atul Desai - I put the resolution to vote

Shashikant Thorat - I am in favor

Devendra Patil (Member) - I am in favor

Varun Batra - I am in favor

Pradeep Joshi (Member) - I am in favor

Nidhi Tanna - Agenda NO. 2 - Approval under section 180(1)(a) of the Companies Act, 2013 to sale, lease, dispose of assets of the Company or create charge, lien, hypothecate all or any of the immovable and/or moveable properties. I Request any if the member to propose and second the resolution.

Shashikant Thorat - I Proposed

Devendra Patil - I second

Atul Desai - I put the resolution to vote

Shashikant Thorat - I am in favor

Devendra Patil - I am in favor

Varun Batra - I am in favor

Pradeep Joshi - I am in favor

Atul Desai - Resolutions passed unanimously. With that, I would like to thank the members and my colleagues on the board and other dignitaries.