

# Welspun India Limited

(Annexure to the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information)

[Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and SEBI (Prohibition of Insider Trading) Regulations, 2015]

(Revised and adopted by the Board on February 12, 2020)

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## List and threshold for dissemination of information to the stock exchanges:

- A. Events mentioned in Para A of Part A of Schedule III to SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 shall be disclosed without any application of materiality.
- B. Orders from a new customer amounting to 10% of turnover
- C. Following events shall be disclosed if their impact amounts to more than 10% of net-worth on the basis of latest audited standalone annual financial statements:
- i. Change in the general character or nature of business whether technical, manufacturing, marketing or financial tie-up;
  - ii. Disruption of operations due to natural calamity;
  - iii. Commencement of Commercial Production / Commercial Operations in a New Plant or New Project;
  - iv. Developments with respect to pricing/realization having impact as per (i) above, arising out of change in the regulatory framework;
  - v. Any event adversely affecting the reputation or the brand name of the Company;
  - vi. Strikes and lock-outs;
  - vii. Any other information having bearing on the operation/performance of the Company
  - viii. Such other disclosures as may be required under the applicable laws.
- D. Any material developments pertaining to default and/or Inter Creditor Agreement (ICA), in terms of Regulation 30(1) and 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and all amendments and circulars issued thereunder. The Company shall on its own promptly confirm or deny (as the case may be) and clarify to stock exchanges regarding any rumors or news on developments pertaining to default and/or Inter Creditor Agreement (ICA).<sup>1</sup>

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<sup>1</sup> Inserted as per the Circular No. NSE/CML/2019/20 and LIST/COMP/29/2019-20 both dated 24.09.2019 issued by NSE and BSE respectively for implementation of RBI Circular dated June 07, 2019.

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## E. Persons authorized to make disclosures under this Policy.<sup>2</sup>

The following Key Managerial Personnel are authorized to make disclosure to the stock exchanges under this policy when in their opinion there is a reasonable assurance of the transaction getting materialized, wherever relevant:

<b>Officer(s) Authorised</b>	<b>Contact Detail</b>
Managing Director (MD)	7 <sup>th</sup> Floor, Welspun House, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400013
Group Chief Financial Officer (G-CFO)	-----same as above-----
Chief Financial Officer (CFO)	6 <sup>th</sup> Floor, Welspun House, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400013
Company Secretary & Compliance Officer (CS)	7 <sup>th</sup> Floor, Welspun House, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400013 Email- <a href="mailto:Companysecretary_wil@welspun.com">Companysecretary_wil@welspun.com</a>

**Composition of the Disclosure Committee: The Disclosure Committee shall comprise of:**

- MD;
- G-CFO;
- CFO and
- CS

<sup>2</sup> Amended by adding Managing Director and Group CFO to the list of Disclosure Committee and removing Chief Executive Committee from the list of Disclosure Committee as approved by the Board at their meeting held on February 12, 2020.