

WIL/SEC/2021

October 06, 2021

To

Bombay Stock Exchange Limited Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai – 400 001 (Scrip Code-514162)	National Stock Exchange of India Limited Listing Compliance Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol: WELSPUNIND)
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Re: Regulation 30 read with Part C of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Sub: Press release

Please be informed that Spun by Welspun India Limited has recently been recognized as one of the Top 100 Corporate-Ready Social Enterprises, globally.

Please find enclosed herewith the text of the press communication, which is being released to the media.

Please take the same on your record.

Thanking you,

Yours faithfully,
For **Welspun India Limited**



Shashikant Thorat
Company Secretary
FCS – 6505

Encl: As above

Welspun India Limited

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SPUN by Welspun recognized as one of the Top 100 Corporate-Ready Social Enterprises, globally

Born in the heart of Kutch, SPUN won the recognition for its community-centric initiatives, such as the employment of over 2,200 women, to empower local communities

Mumbai, October 6th, 2021: SPUN by Welspun India Limited, has recently been named as one of the Top 100 Corporate-Ready Social Enterprises, in a [list](#) by World Economic Forum's COVID Response Alliance for Social Entrepreneurs. The recognition was won on the back of SPUN's various community-centric initiatives, such as employing over 2,200 women in the Kutch and Bhuj areas, as well as its focus on using upcycled textile waste and natural fibers to create handcrafted home décor products that reflect India's rich cultural heritage.

Built on the four fundamental pillars of Sustainability, Passion, Understanding and Nurturing, SPUN was launched in 2009 as a medium to empower and provide livelihood to women severely affected by the 2001 Gujarat earthquake. A unique brand that ensures the upcycling of textile waste instead of its accumulation in landfills, SPUN has helped local communities spin a new future, providing women with opportunities that have increased their incomes while empowering them, personally and professionally. The brand's products are created by women known for their intricate hand embroidery and striking handicrafts, with an aim of reinventing traditional patterns - an impeccable synergy between the traditional craft and modern designs. The product line of SPUN diversifies into categories like Cushions, Rugs, Gift Accessories and Bedding Quilts, inspired by Global Art forms. Thus far, the brand has established 8 vocational centers across Kutch, with more than 2,200 trained women. Through consistent efforts, it has impacted the lives of 8,860 people across the region. The SPUN enterprise is in line with Welspun's aim to become the global leader in the ESG framework with sustainability embedded in every realm of its operations.



Speaking on this, **Ms. Dipali Goenka, Jt. MD & CEO, Welspun India Ltd** said, "Welspun India believes in an empowered, sustainable, and inclusive India and has been unrelentingly working towards contributing towards this vision. Empowering local communities, the very cornerstone of our society, is an important part of achieving this goal and will be critical to the sustainable business model that will define the modern enterprise. I am delighted that SPUN by Welspun has been named in the WEF list of 100 Corporate-Ready ventures, validating our robust ESG framework that cuts across brands and functions. Having worked closely with the incredible women at SPUN, who are setting a stellar example of how one can create a sustainable and empowering future, I am looking forward to the day

that the Indian corporate ecosystem, as a whole, adopts ESG practices to make many more communities and businesses flourish and grow.”

Spun by Welspun Film Link: <https://www.youtube.com/watch?v=as2pOzyKd0U>

Spun by Welspun 's products are available on [Gocoop](#).

Source: <https://widgets.weforum.org/100-corporate-ready-social-enterprises/welspun-india/>

This list is the result of research shared in a new report - Corporate-Ready: How Corporations and Social Enterprises Do Business Together to Drive Impact, led by Acumen and supported by IKEA Social Entrepreneurship, and developed in collaboration with members of the World Economic Forum's COVID Response Alliance for Social Entrepreneurs.

About Welspun India:

Welspun India Ltd (WIL), part of ~\$3 Bn Welspun Group, is a global leader in Home textiles. With a distribution network in more than 50 countries and world class manufacturing facilities in India, Welspun is strategic partners with top global retailers. WIL is driven by its differentiation strategy based on Branding, Innovation and Sustainability. From farm to shelf, we are driving the next wave of business growth with our strong brand portfolio, digital-first solutions and new channels. With the adoption of modern technologies and building better capacities, Welspun India is poised to be a global leader in providing complete home solutions, with a consistent focus on ESG across its operations.

For Media Queries, Contact: vaani_malik@welspun.com