

WIL/SEC/2016

September 20, 2016

To

Bombay Stock Exchange Limited Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai - 400 001 (Scrip Code-514162)	National Stock Exchange of India Limited Listing Compliance Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 (Symbol: WELSPUNIND)
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Ref: Emails received from Bombay Stock Exchange Limited and National Stock Exchange of India Limited, both, dated September 19, 2016

Dear Sirs/ Madam,

Sub: Clarification

We confirm that two putative class action complaints have been filed against Welspun USA Inc. and Welspun India Limited in the United States. The first complaint was filed in the United States District Court for the Southern District of New York on August 29, 2016, whereas the second complaint was filed in the United States District Court for the Eastern District of Missouri, Eastern Division on August 31, 2016.

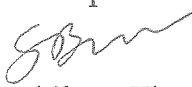
The central allegation in both complaints is that certain Welspun sheeting products were not "100% Egyptian Cotton." Neither complaint challenges the safety or fitness of these products. Both complaints allege that the amount in controversy exceeds \$5 million. However, neither complaint seeks a specified amount of damages or provides a methodology for determining damages. Nor has either action been certified for class treatment by the relevant courts, which is required under US law before an action may proceed on a class basis, and no motion to obtain such certification has been made yet. Accordingly, we believe that these actions are only in the preliminary stages, and that it cannot be determined at present whether they will even be permitted to proceed as class actions. Consequently, we believe that these actions cannot be determined to be material at this point in time. The Welspun entities have engaged Kirkland & Ellis LLP, a leading US law firm, to defend these matters in the US. Further, the Welspun entities incorporated in India have engaged AZB & Partners, a leading Indian law firm, as its legal advisers in India.

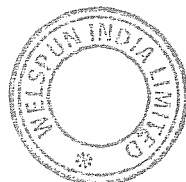
We are not aware of any information required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that has not been announced to the Exchanges.

Please take note of it.

Yours faithfully,

For Welspun India Limited


Shashikant Thorat
 Company Secretary
 FCS - 6505



Welspun India Limited

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