

Form No. MGT - 9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on March 31, 2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

- i. CIN :- U71210GJ2004PLC045144
- ii. Registration Date : December 14, 2004
- iii. Name of the Company : Welspun Global Brands Limited
- iv. Category / Sub Category of the Company: Public Limited Company
- v. Address of the Registered office and contact details: Survey No. 675,
Anjar, Welspun City, Gujarat - 370110.

Contact: Director, Tele.: 022-66136000; email id:
companysecretary_wgbl@welspun.com.
- vi. Whether listed company: No.
- vii. Name, address and contact details of Registrar and Transfer Agent, if any:
Purva Shareregistry (India) Private Limited
Unit no. 9, Shiv Shakti Ind. Estt.
J. R. Boricha marg,
Opp. Kasturba Hospital Lane,
Lower Parel (E),
Mumbai - 400 011
Ph. No.: 022-23016761/8261

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sr. No.	Name and description of main products / services	NIC code of the product / service	% to total turnover of the company.
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1	Trading of Terry Towel, Bed Linen Products, Rugs	46411	94.60%
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III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sr. No.	Name and Address of the Company	CIN / GLN	Holding/ Subsidiary / Associate	% Of Shares Held	Applicable Section
1	Christy Lifestyle LLC (USA) 3901, Gantz Road, Grove City, OH 43123	-	Subsidiary	95.91%	2(87)
2	CHT Holdings Limited UK Park Square, Bird Hall Lane, Stockport, Cheadle, Cheshire SK3 0XF	-	Subsidiary	95.91%	2(87)
3	Christy Home Textiles Limited Park Square, Bird Hall Lane, Stockport, Cheadle, Cheshire, SK3 0XF	-	Subsidiary	95.91%	2(87)
4	Christy Welspun Gmbh Obere Breite 14, 72336 Balingen	-	Subsidiary	95.91%	2(87)
5	Christy UK Limited Park Square, Bird Hall Lane, Stockport, Cheadle, Cheshire SK3 0XF	-	Subsidiary	95.91%	2(87)
6	Christy 2004 Limited Park Square, Bird Hall Lane, Stockport, Cheadle, Cheshire, SK3 0XF	-	Subsidiary	95.91%	2(87)
7	ER Kingsley (Textiles) Limited Park Square, Bird Hall Lane, Stockport, Cheadle, Cheshire SK3 0XF	-	Subsidiary	95.91%	2(87)
8	Welspun Group Master Trust Welspun House, 7 th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400013	-	Holding (with effect from May 21, 2019)	0.00% (% holding in Welspun India)	2(46)

A. Promoters									
(1) Indian									
a) Individual / HUF	2	4	6	0.00%	2	4	6	0.00%	0.00%
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt.	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	23,065,497	-	23,065,497	98.03	23,065,497	-	23,065,497	98.03	0.00%
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub Total (A) (1):-	23,065,499	4	23,065,503	98.03%	23,065,499	4	23,065,503	98.03 %	0.00%
(2) Foreign	-	-	-	-	-	-	-	-	-
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Other - individual	-	-	-	-	-	-	-	-	-
c) Bodies corp.	-	-	-	-	-	-	-	-	-
d) Any other....	-	-	-	-	-	-	-	-	-
Sub Total (A)(2):-	-	-	-	-	-	-	-	-	-
Total shareholding of promoter (A)= (A)(1)+(A)(2)	23,065,499	4	23,065,503	98.03%	23,065,499	4	23,065,503	98.03 %	0.00%

b) Individual	-	-	-	-	-	-	-	-	-
i. Individual shareholding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub Total (B)(2)	463,909	-	463,909	1.97	463,909	-	463,909	1.97	0.00%
Total public shareholding (B) = (B)(1)+(B)(2)	463,909	-	463,909	1.97	463,909	-	463,909	1.97	0.00%
iii.									
C. shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand total (A+B+C)	23,529,408	4	23,529,412	100.00%	23,529,408	4	23,529,412	100.00%	0.00%

ii. Shareholding of Promoters

Sr. No	Shareholder's name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of shares	% of total shares of the company	% of shares pledged / encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged / encumbered to total shares	
1	Welspun India Limited	23,065,497	98.03	0	23,065,497	98.03	0	0.00
2	Ms. Dipali Goenka (Nominee of Welspun India Limited)	1	0.00	0	1	0.00	0	0.00
3	Mr. Devendra Patil (Nominee of Welspun India Limited)	1	0.00	0	1	0.00	0	0.00
4	Mr. Shashikant Thorat (Nominee of Welspun India Limited)	1	0.00	0	1	0.00	0	0.00
5	Ms. Nidhi Thakkar (Nominee of Welspun India Limited)	1	0.00	0	1	0.00	0	0.00
6	Mr. Varun Batra (Nominee of Welspun India Limited)	1	0.00	0	1	0.00	0	0.00
7	Balkrishan Goenka (Nominee of Welspun India Limited)	1	0.00	0	1	0.00	0	0.00

iii. Change in Promoters' shareholding (NOT APPLICABLE)

iv. Shareholding pattern of top ten shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. no.	Shareholder's Name		Shareholding at the beginning of the year		Cumulative shareholding during the year.	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
		For each of the top 10 shareholders				
1.	Bennett, Coleman and Company Limited	At the beginning of the year	463,909	1.97	463,909	1.97

		At the end of the year)	463,909	1.97	463,909	1.97
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v. Shareholding of Directors and Key Managerial Personnel:

Sr. no.		Shareholding at the beginning of the year		Cumulative shareholding during the year.		
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
Shareholding of Directors and KMP						
1.	Mr. Balkrishan Goenka - Chairman (Nominee of Welspun India Limited)	At the beginning of the year	1	0.00	1	0.00
		At the end of the year	1	0.00	1	0.00
2.	Ms. Dipali Goenka - Managing Director (Nominee of Welspun India Limited)	At the beginning of the year	1	0.00	1	0.00
		At the end of the year	1	0.00	1	0.00
3.	Ms. Nidhi Tanna - Company Secretary (Nominee of Welspun India Limited)	At the beginning of the year	1	0.00	1	0.00
		At the end of the year	1	0.00	1	0.00

Mr. Rajesh Mandawewala, Mr. K H Viswanathan, Mr. Arun Tadarwal, Mr. Atul Desai, Ms. Revathy Ashok and Mr. Sandeep Kumar - Chief Financial Officer did not hold any share of the Company, any time during the year.

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/ accrued but not due for payment.

Rs. million

	Secured loans excluding deposits	Unsecured loans	Deposits	Total indebtedness
Indebtedness at the beginning of the financial year				
i. Principal Amount	859.52	919.03	-	1,778.55
ii. Interest due but not paid	-	-	-	-
iii. Interest accrued but not due	-	-	-	-
Total (I + ii + iii)	859.52	919.03	-	1,778.55
Change in indebtedness during the financial year.				
• Addition/ (Reduction) Net	1,307.63	79.19	-	1,386.82
Net change	1,307.63	79.19	-	1,386.82
Indebtedness at the end of the financial year				
i. Principal Amount	2,167.15	998.22	-	3,165.37
ii. Interest due but not paid	-	-	-	-
iii. Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	2,167.15	998.22	-	3,165.37

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL.

A. Remuneration to Managing Director, whole-time directors and/or Manager (Rs. in million)

Sr. No	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount (Rs.in million)
		Ms. Dipali Goenka	
1	Gross Salary		
	a) Salary as per provisions contained in section 17(1) of the Income Tax Act 1961.	26.88	26.88
	b) Value of perquisites u/s. 17(2) Income Tax Act, 1961	-	-
	c) Profits in lieu of salary under section 17(3) Income Tax Act, 1961	-	-
2	Stock Option	-	-
3.	Sweat equity	-	-
4	Commission		
	- As % of profit	1.46	1.46
	- Others, specify.....		
5	Others, please specify	-	-
	Total (A)	28.34	28.34
	Ceiling as per the Act.	28.34	28.34

* Apart from above, Ms. Dipali Goenka, Managing Director, received Rs. 26.88 million as remuneration(including variable pay) and commission of 1% of profits also from Welspun India Limited, holding Company of your Company.

B. Remuneration to other directors

Sr. No.	Particulars of Remuneration	Name of Directors				Total amount (Rs.)
		K H Viswanathan	Arun Tadarwal	Atul Desai	Ms. Revathy Ashok	
1.	Independent Directors	0.60	0.57	0.38	0.18	1.73
	• Fee for attending board committee meetings					
	• Commission					
	• Others, please specify					

	Total (1)	0.60	0.57	0.38	0.18	1.73
	2. Other Non-Executive Directors	Balkrishan Goenka				
	<ul style="list-style-type: none"> • Fee for attending board committee meetings • Commission • Others, please specify (Advisory Fees) 	-	-	-	-	-
	Total (2)	-	-	-	-	-
	Total (B) = (1 + 2)					17,25,000
	Total Managerial Remuneration (A+B)					30.07
	Overall Ceiling as per the Act. (11%)					62.35

Note: The above mentioned sitting fees paid to the non-executive Directors was within the limits prescribed under the Companies Act, 2013 for payment of sitting fees.

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

(Rs. in million)

Sr. No.	Particulars of Remuneration	Key Managerial Personnel		
		Chief Financial Officer (Sandeep Kumar)	Company Secretary (Ms. Nidhi Tanna)	Total
1	Gross Salary	10.00	1.32	11.32
	a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	-	-	-
	b) Value of perquisites u/s. 17(2) Income Tax Act, 1961	-	-	-
	c) Profits in lieu of salary under section 17(3) Income Tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- As % of profit			
	- Others, specify			
5	Others, please specify	-	-	-

	Total	10.00	1.32	11.32
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VII. **PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES UNDER COMPANIES ACT, 2013: NIL**

Mumbai
June 29, 2020

For and on behalf of the Board of Directors
Sd/-
Balkrishan Goenka
Chairman
DIN 00270175