

WIL/SEC/2019

May 24, 2019

<b>Bombay Stock Exchange Limited</b> Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai – 400 001 (Scrip Code-514162)	<b>National Stock Exchange of India Limited</b> Listing Compliance Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol: WELSPUNIND)
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Dear Sirs/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

The Company has been facing litigation in the United States surrounding the Company's premium cotton home textile products, including the consolidated putative class action suit (consolidated during the quarter that ended 31st December, 2016). To avoid the burden, cost, and uncertainty of continued litigation in the United States surrounding the provenance of its premium cotton home textile products, the Company's Board has approved entering into a settlement agreement. The settlement agreement provides monetary payments to settlement class members not to exceed an aggregate US Dollars 36 million. The settlement agreement is subject to approval by the appropriate courts in the United States and regulators, and is intended to resolve legal claims in the United States concerning the past marketing and labelling of the Company's premium cotton home textile products.

Kindly take note of the above.

Thanking you.  
Yours faithfully,  
For **Welspun India Limited**



**Shashikant Thorat**  
Company Secretary  
FCS - 6505

**Welspun India Limited**

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