
CHRISTY UK LTD

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

CHRISTY UK LTD

COMPANY INFORMATION

Directors	Mr M Bansal Mr M Pareek (appointed 1 April 2019) Mr L A Taylor (resigned 28 November 2018) Mrs D B Goenka
Company secretary	Mr M Bansal
Registered number	04021397
Registered office	Park Square Bird Hall Lane Stockport Cheshire SK3 0XF
Accountants	Crowe U.K. LLP 3rd floor The Lexicon Mount Street Manchester M2 5NT

CHRISTY UK LTD

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**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2019**

The directors present their report and the financial statements for the year ended 31 March 2019.

Directors

The directors who served during the year were:

Mr M Bansal
Mr L A Taylor (resigned 28 November 2018)
Mrs D B Goenka

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 24 SEP 2019 and signed on its behalf.



Mr M Bansal
Director

CHRISTY UK LTD

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2019**

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

31 MARCH 2019

CHRISTY UK LTD
REGISTERED NUMBER: 04021397

BALANCE SHEET
AS AT 31 MARCH 2019

	Note	2019 £000	2018 £000
Fixed assets			
Tangible assets	3	6	6
		6	6
Current assets			
Debtors: amounts falling due within one year	4	2,926	2,926
		2,926	2,926
Creditors: amounts falling due within one year	5	(2,906)	(2,906)
Net current assets		20	20
Total assets less current liabilities		26	26
Net assets		26	26
Capital and reserves			
Profit and loss account		26	26
		26	26

For the year ended 31 March 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

24 SEP 2019


Mr M Bansal
 Director

The notes on pages 4 to 6 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. General information

Christy UK Limited is a private limited company, registered in England (No. 04021397).

The address of the registered office is Park Square, Birdhall Lane, Stockport, Cheshire, SK3 0FX.

2. Accounting policies

2.1 Basis of preparation of financial statements

The company's registered office is Park Square, Bird Hall Lane, Stockport, Cheshire SK3 0XF

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

The company's functional and presentational currency is GBP.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

2.2 Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv);
- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44 to 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirements of Section 26 Share-based Payment paragraphs 26.18(b), 26.19 to 26.21 and 26.23;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Welspun Home Textiles UK Limited as at 31 March 2019 and these financial statements may be obtained from Companies House.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

2. Accounting policies (continued)

2.3 Tangible fixed assets (continued)

Depreciation is provided on the following basis:

Freehold land - Not depreciated

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Tangible fixed assets

	Freehold property £000
Cost or valuation	
At 1 April 2018	6
At 31 March 2019	<u>6</u>
Net book value	
At 31 March 2019	<u>6</u>
At 31 March 2018	<u>6</u>

4. Debtors

	2019 £000	2018 £000
Amounts owed by group undertakings	<u>2,926</u>	<u>2,926</u>
	<u>2,926</u>	<u>2,926</u>

All amounts due from group undertakings do not bear interest and are repayable on demand.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

5. Creditors: Amounts falling due within one year

	2019	<i>2018</i>
	£000	<i>£000</i>
Amounts owed to group undertakings	2,906	<i>2,906</i>
	2,906	<i>2,906</i>

All amounts owed to group undertakings are unsecured, do not bear interest and repayable on demand.

6. Related party transactions

The company is exempt from disclosing related party transactions as they are with other companies that are wholly owned within the group.

7. Controlling party

The immediate parent company is Christy Home Textiles Limited, a company incorporated in Great Britain and registered in England and Wales. The intermediate parent undertakings are CHT Holdings Limited and Welspun Home Textiles UK Limited, companies registered in England and Wales. CHT Holdings Limited is the parent undertaking of the smallest group to consolidate these financial statements. Copies of the CHT Holdings Limited consolidated financial statements can be obtained, upon payment of the appropriate fee, from Companies House, Crown Way, Cardiff, CF14 3UZ.

The ultimate parent undertaking and controlling party, by virtue of its 100% shareholding in Welspun Home Textiles UK Limited, is Welspun India Limited, a company incorporated in India and quoted on the Mumbai (India) Stock Exchange. The Mumbai (India) Stock Exchange address is Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001, India. Welspun India Limited is the largest group of undertakings to consolidate the results of the company.

