

# Christy LLC

31-Mar-22

## BALANCE SHEET AS AT MARCH 31, 2022

Particulars	Note No.	AS AT 31-Mar-22 in USD '000s	AS AT 31-Mar-22 in USD	AS AT 31-Mar-22 in Rs	AS AT 31-Mar-22 in Rs.million
<b>ASSETS</b>					
<b>Non-current assets</b>					
Property, Plant and Equipment		-	-	-	-
Lease Assets		-	-	-	-
Goodwill on Consolidation		-	-	-	-
Non-current tax liabilities		-	-	-	-
Tax Assets		-	-	-	-
<b>Current assets</b>					
Inventories		1,874.17	1,874,167.74	142,047,858.43	142.05
<u>Financial Assets</u>					
- Trade receivables		1,473.67	1,473,670.67	111,693,184.26	111.69
- Cash & cash equivalents		515.60	515,603.33	39,078,865.39	39.08
- Bank balances other than cash & cash equivalents above		-	-	-	-
- Other financial assets		-	-	-	-
Other current assets		-	-	-	-
		3,863.44	3,863,441.74	292,819,908.08	292.82
<b>Total</b>		<b>3,863.44</b>	<b>3,863,441.74</b>	<b>292,819,908.08</b>	<b>292.82</b>
<b>EQUITY &amp; LIABILITIES</b>					
<b>Equity</b>					
Equity Share Capital		-	-	-	-
<u>Other Equity</u>					
-Reserves and Surplus		(2,985.91)	(2,985,911.58)	(167,847,077.89)	(167.85)
		(2,985.91)	(2,985,911.58)	(167,847,077.89)	(167.85)
-Other reserves		-	-	-	-
Foreign Exchange Translation Reserve		-	-	(58,462,626)	(58.46)
		(2,985.91)	(2,985,911.58)	(226,309,703.43)	(226.31)
<b>Non-current liabilities</b>					
<u>Financial Liabilities</u>					
- Borrowings		-	-	-	-
Other Non lease liabilities		-	-	-	-
Non-current tax liabilities		-	-	-	-
Deferred tax liabilities (Net)		-	-	-	-
<b>Current liabilities</b>					
<u>Financial Liabilities</u>					
- Borrowings		-	-	-	-
- Trade payables		6,849.35	6,849,353.32	519,129,611.51	519.13
lease liabilities		-	-	-	-
Other current liabilities		-	-	-	-
		6,849.35	6,849,353.32	519,129,611.51	519.13
<b>Total</b>		<b>3,863.4</b>	<b>3,863,441.7400</b>	<b>292,819,908.0790</b>	<b>292.8204</b>
<b>TALLY</b>					
		-	-	-	<b>(0.00)</b>

## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2022

Particulars	Note No.	AS AT 31-Mar-22 in GBP '000s	AS AT 31-Mar-22 in GBP	AS AT 31-Mar-22 in Rs	AS AT 31-Mar-22 in Rs.million
<b>I. Revenue from Operations</b>		6,682.21	6,682,209.15	497,838,614.31	497.84
<b>II. Other Income</b>		-	-	-	-
<b>III. Total Revenue ( I + II )</b>		<b>6,682.21</b>	<b>6,682,209.15</b>	<b>497,838,614.31</b>	<b>497.84</b>
<b>IV. Expenses</b>					
Purchases of Stock-in-Trade		2,022.41	2,022,406.03	150,673,496.29	150.67
Changes in inventories of Stock-in-Trade		3,538.48	3,538,477.10	263,623,974.75	263.62
Employee benefits expense		-	-	-	-
Depreciation and amortisation expense		-	-	-	-
Other expenses		1,069.15	1,069,148.37	79,653,798.78	79.65
Finance costs		3.16	3,161.14	235,511.57	0.24
<b>Total expenses</b>		<b>6,633.19</b>	<b>6,633,192.64</b>	<b>494,186,781.38</b>	<b>494.19</b>
<b>V. Profit before tax (III-IV)</b>		<b>49.02</b>	<b>49,016.51</b>	<b>3,651,832.93</b>	<b>3.65</b>
<b>Exceptional</b>					
<b>V. Profit before tax (III-IV) after Exceptional</b>		49.02	49,016.51	3,651,832.93	3.65

<b>VI. Tax Expense</b>				
- Current Tax		-	-	-
- Deferred Tax		-	-	-
<b>Net Profit (Loss)(III-IV)</b>		<b>49.02</b>	<b>49,016.51</b>	<b>3,651,832.93</b>
Profit and Loss Account Balance/(Deficit) Brought Forward		-	-	-
<b>Profit and Loss Account Balance Carried to Balance Sheet</b>		<b>49.02</b>	<b>49,016.51</b>	<b>3,651,832.93</b>

## NOTES TO FINANCIALS STATEMENTS

Particulars	AS AT 31-Mar-22 Amt in USD'000s	AS AT 31-Mar-22 Amt in USD	AS AT 31-Mar-22 in Rs	AS AT 31-Mar-22 in Rs.million
<b>SCHEDULE 1 : SHARE CAPITAL</b>				
Authorised Capital (March 31, 2009 : 615,000) Equity Shares of \$ 10 each	-	-	-	-
Issued, Subscribed and Paid Up	-	-	-	-
Issued, Subscribed and Paid Up	-	-	-	-
<b>Note 2 : Reserves and Surplus</b>				
<b>Securities Premium Account</b>				
As per last Balance Sheet	-	-	-	-
<b>Surplus/ (Deficit ) in the statement of profit and loss</b>				
As per last Balance Sheet	(3,034.93)	(3,034,928.09)	(171,498,910.82)	(171.50)
Add : Transferred from Profit and Loss Statement	49.02	49,016.51	3,651,832.93	3.65
Profit available for Appropriation	(2,985.91)	(2,985,911.58)	(167,847,077.89)	(167.85)
	(2,985.91)	(2,985,911.58)	(167,847,077.89)	(167.85)
<b>Note 3 : Long Term Borrowings</b>				
<b>Term Loans</b>				
From Banks	-	-	-	-
Lease Liability	-	-	-	-
Lease Liability	-	-	-	-
<b>Current</b>				
Lease Liability	-	-	-	-
<b>Note 4: Non-current tax liabilities</b>				
Provision for Tax	-	-	-	-
<b>Current liabilities</b>				
<b>Note 3 : Short Term Borrowings</b>				
<b>Loans Repayable on Demand</b>				
Secured				
From Banks	-	-	-	-
- Working Capital Loans from Banks	-	-	-	-
<b>Note 4: Trade Payables</b>				
Trade Payables	6,849.35	6,849,353.32	519,129,611.51	519.13
Trade Payables to related parties	-	-	-	-
	<b>6,849.35</b>	<b>6,849,353.32</b>	<b>519,129,611.51</b>	<b>519.13</b>
<b>Note 5: Other Current Liabilities</b>				
Amounts due to Subsidiary Companies				
- Welspun India Ltd	-	-	-	-
- Welspun Global Brands Ltd	-	-	-	-
- Welspun Hoam Textiles UK Limited, UK	-	-	-	-
<b>Other Payables</b>				
Statutory Dues Payable	-	-	-	-
<b>Note 14 : Other non-current Tax assets</b>				
Provision for Tax ( Advance Tax)	-	-	-	-
<b>Note 4 : Deferred Asstets (Net)</b>				
Deferred Tax Assets arising on account of Timing differences in :				
- Depreciation	-	-	-	-
<b>Note 6 : Inventories</b>				

Finished Goods and Traded Goods	1,874.17	1,874,167.74	142,047,858.43	142.05
	<b>1,874.17</b>	<b>1,874,167.74</b>	<b>142,047,858.43</b>	<b>142.05</b>
<b>Note 7 : Trade receivables</b>				
Other Debts :				
- Considered Good	1,473.67	1,473,670.67	111,693,184.26	111.69
- Considered Doubtful		-	-	-
	1,473.67	1,473,670.67	111,693,184.26	111.69
Less : Provision for Doubtful Debts	-	-	-	-
	<b>1,473.67</b>	<b>1,473,670.67</b>	<b>111,693,184.26</b>	<b>111.69</b>
<b>Note 8 : Cash and cash equivalents</b>				
Balances with Scheduled Banks				
- In Current Accounts	515.60	515,603.33	39,078,865.39	39.08
Cash on Hand		-	-	-
	<b>515.60</b>	<b>515,603.33</b>	<b>39,078,865.39</b>	<b>39.08</b>
<b>Note 8 : Bank balances</b>				
Fixed Deposit more than 3 months but less than 12 months	-	-	-	-
	-	-	-	-
<b>Note 9 : Other current financial assets</b>				
Advances Recoverable in Cash or in Kind or for Value to be Received				
- Considered Doubtful		-	-	-
Loans and advances to related parties				
- Intercompany Deposit to Christy LLC		-	-	-
- Intercompany Deposit to Welspun GBL	-	-	-	-
- Intercompany Deposit to Welspun HUK L		-	-	-
	-	-	-	-
<b>Note 10 : Other current assets</b>				
Prepayment expenses		-	-	-
	-	-	-	-
<b>Note 11 : Revenue from Operations</b>				
Sale of Products - Traded Goods-Export	6,802.66	6,802,656.18	506,812,170.99	506.81
Claims, Discounts and Rebates	(120.45)	(120,447.03)	(8,973,556.67)	(8.97)
	<b>6,682.21</b>	<b>6,682,209.15</b>	<b>497,838,614.31</b>	<b>497.84</b>
<b>Note 12 : Other operating revenue</b>				
WGBL Commissions - Regular		-	-	-
	-	-	-	-
<b>Note 11 : Other Income</b>				
Royalty Received		-	-	-
Liabilities / Sundry Balances Written Back		-	-	-
Discount and Rebates		-	-	-
	-	-	-	-
<b>Note 12 : Purchases of Stock-in-Trade</b>				
Purchases of Stock-in-Trade	2,022.41	2,022,406.03	150,673,496.29	150.67
<b>Note 13 : Changes in Stock-in-Trade</b>				
<b>(Increase)/ Decrease in Stocks</b>				
Closing Stock			-	-
Finished Goods	1,874.17	1,874,167.74	139,629,432.38	139.63
Opening Stock				
Finished Goods	5,412.64	5,412,644.84	403,253,407.13	403.25
	<b>3,538.48</b>	<b>3,538,477.10</b>	<b>263,623,974.75</b>	<b>263.62</b>
<b>Note 14 : Employee benefits expense</b>				
Salaries, Wages, Allowances and Other Benefits		-	-	-
Contribution to Provident and Other Funds		-	-	-
Managerial Remuneration	-	-	-	-
Staff and Labour Welfare		-	-	-
	-	-	-	-
<b>Note 19 : Depreciation and Amortisation Expense</b>				
Depreciation of property, plant and equipment		-	-	-
Depreciation on right-of-use assets		-	-	-
	-	-	-	-
<b>Note 16 : Other Expenses</b>				
Brokerage and Commission	256.58	256,582.68	19,115,948.48	19.12
Freight, Forwarding and Coolie Charges		-	-	-
Electricity Expenses		-	-	-
Repairs and Maintenance:		-	-	-
Plant and Machinery		-	-	-
Factory Building		-	-	-
Repairs and Maintenance - Others		-	-	-
Rent	30.00	30,000.00	2,235,063.00	2.24
Rates and Taxes	2.66	2,663.02	198,400.58	0.20

3PL Warehouse Charges		-	-	-
Printing and Stationery		-	-	-
Travelling and Conveyance		-	-	-
Stores and Spares Consumed		-	-	-
Legal and Professional Charges	4.50	4,500.00	335,259.45	0.34
Management Service Fees				
Insurance	0.07	74.88	5,578.72	0.01
Communication		-	-	-
Provision for Doubtful Debts		-	-	-
Royalty	340.07	340,065.68	25,335,607.30	25.34
Advertising and Sales Promotion	4.13	4,127.27	307,490.28	0.31
Donations		-	-	-
Loss on Sale of Fixed Assets		-	-	-
Auditors' Remuneration		-	-	-
- As Auditors		-	-	-
- In other capacity - As Tax Auditors		-	-	-
Miscellaneous	431.13	431,134.84	32,120,450.96	32.12
	<b>1,069.15</b>	<b>1,069,148.37</b>	<b>79,653,798.78</b>	<b>79.65</b>
<b>Note 15 : Finance Cost</b>				
Interest on Term Loan Loans		-	-	-
Interest on Working Capital Loans		-	-	-
Interest paid on Loan From WHTUK- Share Appi & OTHERS		-	-	-
- Interest on lease liability		-	-	-
Discounting and Bank Charges	3.16	3,161.14	235,511.57	0.24
	<b>3.16</b>	<b>3,161.14</b>	<b>235,511.57</b>	<b>0.24</b>