

To,
BSE Limited
1st Floor, New Trading Wing,
Rotunda Bldg, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
BSE Scrip Code: 514162

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Mumbai – 400 051
NSE Symbol: WELSPUNIND

Dear Madam / Sir

This is with reference to compliance with provisions of Chapter VII of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 ('ICDR Regulations') for allotment of shares only to a select group of shareholders or shareholders of unlisted companies pursuant to scheme as prescribed vide SEBI circular No. SEBI/LA/D/NRO/GN/2016-17/030 dated 15th February, 2017. In connection with the same, we state as under:

- Prasert Multiventure Private Limited ("PMPL" or "Transferor Company") holds 67,90,78,913 equity shares in Welspun India Limited ("WIL" or "Transferee Company").
- Upon amalgamation, the shares held by PMPL in WIL (i.e. 67,90,78,913 shares) shall get cancelled and the shareholders of PMPL would be entitled to the same number of shares of WIL (i.e. 67,90,78,913 equity shares).
- Pursuant to the amalgamation, the pre and post scheme shareholding of the Promoter group would remain same.
- All the shareholders of PMPL are, and will, upon merger remain ultimate beneficial owners in WIL in the same ratio as they hold prior to the merger, and the interest of other shareholders in WIL would remain unaffected.

In light of the above and considering that no additional shares are being issued (i.e. number of shares being issued are same as the number of shares being cancelled) and that there would be no impact on shareholding of other shareholders of WIL, we understand that the provisions of Chapter VII of ICDR Regulations would not be applicable to the present Scheme.

Trust the above clarifies the same. Kindly take note of the same on record.

Thanking you,

Yours Faithfully,

For Welspun India Limited


Shashikant Thorat
Company Secretary
FCS - 6505
Date: September 27, 2018
Place: Mumbai



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Welspun India Limited

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