

To,  
BSE Limited  
1<sup>st</sup> Floor, New Trading Wing,  
Rotunda Bldg, P.J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
**BSE Scrip Code: 514162**

The National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G. Block,  
Bandra-Kurla Complex,  
Mumbai – 400 051  
**NSE Symbol: WELSPUNIND**

Dear Madam / Sir

This is with reference to compliance with provisions of Chapter VII of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 ('ICDR Regulations') for allotment of shares only to a select group of shareholders or shareholders of unlisted companies pursuant to scheme as prescribed vide SEBI circular No. SEBI/LA/D/NRO/GN/2016-17/030 dated 15<sup>th</sup> February, 2017. In connection with the same, we state as under:

- Prasert Multiventure Private Limited ("PMPL" or "Transferor Company") holds 67,90,78,913 equity shares in Welspun India Limited ("WIL" or "Transferee Company").
- Upon amalgamation, the shares held by PMPL in WIL (i.e. 67,90,78,913 shares) shall get cancelled and the shareholders of PMPL would be entitled to the same number of shares of WIL (i.e. 67,90,78,913 equity shares).
- Pursuant to the amalgamation, the pre and post scheme shareholding of the Promoter group would remain same.
- All the shareholders of PMPL are, and will, upon merger remain ultimate beneficial owners in WIL in the same ratio as they hold prior to the merger, and the interest of other shareholders in WIL would remain unaffected.

In light of the above and considering that no additional shares are being issued (i.e. number of shares being issued are same as the number of shares being cancelled) and that there would be no impact on shareholding of other shareholders of WIL, we understand that the provisions of Chapter VII of ICDR Regulations would not be applicable to the present Scheme.

Trust the above clarifies the same. Kindly take note of the same on record.

Thanking you,

Yours Faithfully,

For Welspun India Limited

  
**Shashikant Thorat**  
**Company Secretary**  
**FCS - 6505**  
Date: September 27, 2018  
Place: Mumbai



lg - No - 90

**Welspun India Limited**

Welspun House, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.  
T: +91 22 6633 6000 / 2490 8000 F: +91 22 2490 8020 / 2490 8021  
E-mail: companysecretary\_wil@welspun.com Website: www.welspunindia.com  
Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.  
T: +91 2836 661111 F: +91 2836 279 010  
Works: Survey No. 76, Village Morai, Vapi, District Valsad, Gujarat 396 191, India.  
T: +91 260 2437437 F: +91 260 22437088  
Corporate Identity Number: L17110GU1905PLC033271

To,  
 BSE Limited  
 Phiroze Jeejeebhoy Towers  
 Dalal Street,  
 Mumbai- 400001  
**BSE Scrip Code: 514162**

The National Stock Exchange of India Limited  
 Exchange Plaza, 5th Floor, Plot No. C/1, G. Block,  
 Bandra-Kurla Complex,  
 Mumbai – 400 051  
**NSE Symbol: WELSPUNIND**

Dear Madam / Sir,

**Sub: Confirmation of wilful defaulter**

We hereby confirm that:

- The Company, its promoters or Directors have never been declared as wilful defaulter as per RBI Circular Ref. No. RBI/2015-16/100 DBR.No.CID.BC.22/20.16.003/2015-16 dated July 1, 2015 by the Banks.
- The Company, its promoters or Directors have not been directly or indirectly, debarred from accessing the capital market or have been restrained by any regulatory authority from, directly or indirectly, acquiring the said securities.
- The Company, its promoters or Directors do not have direct or indirect relation with the companies, its promoters and whole-time directors, which are compulsorily delisted by any recognised stock exchange

**For Welspun India Limited**

  
**Shashikant Thorat**  
**Company Secretary**  
**FCS - 6505**



Place: Mumbai  
 Date: September 27, 2018

Bj. No - 366

**Welspun India Limited**

Welspun House, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai-400 013, India.  
 T : +91 22 6613 6000 / 2490 6000 F : +91 22 2490 8020 / 2490 8021  
 E-mail : companysecretary\_wil@welspun.com Website : www.welspunindia.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.  
 T : +91 2636 661 111 F : +91 2636 279 010

Works: Survey No. 70, Village Morzi, Vapi, District Valsad, Gujarat 396 101, India.  
 T : +91 260 2437437 F : +91 260 2243/088

Corporate Identity Number: L1710GJ1965PLC033271

**PRASERT MULTIVENTURE PRIVATE LIMITED**

Regd. Off: Survey No 76, Village Morai, Vapi Valsad GJ 396191

CIN : U51901GJ2017PTC100255

To,  
Manager - Listing Compliance  
National Stock Exchange of India Limited  
'Exchange Plaza', C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051

Dear Sir,

Sub: Confirmation

We hereby confirm that:

- a. The Company, its promoters or Directors have never been declared as willful defaulter as per RBI Circular Ref. No. RBI/2015-16/100 DBR.No.CID.BC.22/20.16.003/2015-16 dated July 1, 2015 by the Banks.
- b. The Company, its promoters or Directors have not been directly or indirectly, debarred from accessing the capital market or have been restrained by any regulatory authority from, directly or indirectly, acquiring the said securities.
- c. The Company, its promoters or Directors do not have direct or indirect relation with the companies, its promoters and whole-time directors, which are compulsorily delisted by any recognised stock exchange

For PRASERT MULTIVENTURE PRIVATE LIMITED

  
**Mohan Manikkan**  
**Director**  
**DIN: 00007108**



Place: Mumbai

Date: September 21, 2018

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