

## **Welspun India Tops Home Textile Manufactures In Sustainalytics Rating**

**Mumbai, 19 June 2023** – Leading textile major Welspun India Limited (WIL), continues its impressive performance on Environmental, Social, and Governance (ESG) parameters which is reflected in this year's Sustainalytics' ESG risk ratings. The company has achieved a notable score of 11.3, a significant improvement over its previous year score of 14.4. This is an acknowledgment of its consistent push to adopt ESG as an important pillar of its business strategy.

Sustainalytics, a leading independent ESG and corporate governance research, ratings, and analytics firm, evaluated companies across various industry sectors and assessed WIL's performance in the Textile & Apparel category. Welspun India now ranks 9th out of 202 participants worldwide and is positioned in the "Low risk" category. It is the highest ranked Indian company amongst industry peers which comes in the backdrop of multiple ESG initiatives that the company has taken over the past years like its Decarbonisation road map, Water conservation initiatives, use of sustainable raw materials, supply chain sustainability, etc. These initiatives amply demonstrate WIL's dedication to sustainable business practices and commitment to become world leaders in the ESG space.

The assessment highlighted Welspun India's ESG management as "Strong". This recognition represents the company's strategic efforts towards integrating environmental, social, and governance factors into its business operations and decision-making processes.

**Speaking on the achievement, Dipali Goenka, MD & CEO, Welspun India said,** "Welspun India's initiatives towards our environment has only been growing with the company's strengthening position both domestically & globally. We have also endeavoured to give back to the society and such achievements motivate the team even further to go the extra mile and think out-of-the-box for to conserve our environment."

**[About Welspun India](#)**

Welspun India Ltd (WIL), part of \$2.3 Bn Welspun Group, is a global leader in Home textiles. With a distribution network in more than 50 countries and world class manufacturing facilities in India, Welspun is strategic partners with top global retailers. By adapting to agile and flexible work structure, embracing efficient working capital management and expanding their current market segments, Welspun endeavors to create value for their stakeholders at each step. Welspun India has chosen to adopt a holistic ESG approach with an aim to propel well-being of all their stakeholders at each stage of their operations. The company aims to drive a powerful positive impact on the back of a strategic map to advance systematically on the path of sustainable development.