Form No. MGT - 9 EXTRACT OF ANNUAL RETURN As on the financial year ended on March 31, 2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

- i. CIN:- U71210GJ2004PLC045144
- ii. Registration Date: December 14, 2004
- iii. Name of the Company: Welspun Global Brands Limited
- iv. Category / Sub Category of the Company: Public Limited Company
- v. Address of the Registered office and contact details: Survey No. 675, Anjar, Welspun City, Gujarat 370110.

Contact: Director, Tele.: 022-66136000; email id: companysecretary_wgbl@welspun.com.

- vi. Whether listed company: No.
- vii. Name, address and contact details of Registrar and Transfer Agent, if any: Purva Sharegistry (India) Private Limited Unit no. 9, Shiv Shakti Ind. Estt.

J. R. Boricha marg,

Opp. Kasturba Hospital Lane,

Lower Parel (E),

Mumbai - 400 011

Ph. No.: 022-23016761/8261

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sr.	Name and description of	NIC code of the	% to total turnover of the
No.	main products / services	product /	company.
		service	

1	Trading of Terry Towel, Bed	46411	94.60%
	Linen Products, Rugs		

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary / Associate	% Of Shares Held	Applicable Section
1	Christy Lifestyle LLC (USA) 3901, Gantz Road, Grove City, OH 43123	-	Subsidiary	95.91%	2(87)
2	CHT Holdings Limited UK Park Square, Bird Hall Lane, Stockport, Cheadle, Cheshire SK3 0XF	-	Subsidiary	95.91%	2(87)
3	Christy Home Textiles Limited Park Square, Bird Hall Lane, Stockport, Cheadle, Cheshire, SK3 0XF	-	Subsidiary	95.91%	2(87)
4	Christy Welspun Gmbh Obere Breite 14, 72336 Balingen	-	Subsidiary	95.91%	2(87)
5	Christy UK Limited Park Square, Bird Hall Lane, Stockport, Cheadle, Cheshire SK3 0XF	-	Subsidiary	95.91%	2(87)
6	Christy 2004 Limited Park Square, Bird Hall Lane, Stockport, Cheadle, Cheshire, SK3 0XF	-	Subsidiary	95.91%	2(87)
7	ER Kingsley (Textiles) Limited Park Square, Bird Hall Lane, Stockport, Cheadle, Cheshire SK3 0XF	-	Subsidiary	95.91%	2(87)
8	Welspun Group Master Trust Welspun House, 7th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400013	<u>-</u>	Holding (with effect from May 21, 2019)	0.00% (% holding in Welspun India	2(46)

				Limited -	
				68.01%)	
9	Welspun India Limited	L17110GJ1985PLC033271	Holding	98.03%	2(46)
	Welspun City, Village Versamedi,				
	District Kutch, Taluka Anjar,				
	Gujarat – 370110				
10	Welspun Mauritius Enterprises	-	Subsidiary	100.00%	2(87)
	Limited				
	Les Cascades Building, Edith				
	Cavell Street, Port Louis,				
	Mauritius		0.1.11	0= 04.0/	- (a=)
11	Welspun Holdings Private	-	Subsidiary	95.91%	2(87)
	Limited, Cyprus				
	10, Diomidous Avenue, Building				
	Alphamega – Acropolis, 3 rd Floor,				
12	Office 401, 2024 Nicosia, Cyprus Welspun UK Limited		Subsidiary	95.91%	2(87)
12	Park Square, Bird Hall Lane,	-	Subsidiary	93.91 /0	2(07)
	Stockport, Cheadle, Cheshire SK3				
	0XF				
13	Welspun USA Inc.	-	Subsidiary	66.90%	2(87)
	Suite No. 1118, 11th Floor, Textile				, ,
	Building, 5th Avenue, New York,				
	NY - 10016, USA				
14	Welspun Home Textiles UK	-	Subsidiary	95.91%	2(87)
	Limited				
	Park Square, Bird Hall Lane,				
	Stockport, Cheadle, Cheshire SK3				
	0XF				

IV. SHARE HOLDING PATTERN (equity share capital break-up as percentage of Total Equity)

i. Category-wise share holding

Category of shareholders	No. of shares held at the beginning of the year				No. of shar	es held at the year	end of the	% change during the year	
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	

A. Promoters									
(1) Indian									
a) Individual / HUF	2	4	6	0.00%	2	4	6	0.00%	0.00%
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt.	-	-	-	-	-	-	-	-	1
d) Bodies Corp.	23,065,497	-	23,065,497	98.03	23,065,497	-	23,065,497	98.03	0.00%
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub Total (A) (1):-	23,065,499	4	23,065,503	98.03%	23,065,499	4	23,065,503	98.03 %	0.00%
(2) Foreign	-	-	-	-	-	-	-	-	-
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Other – individual	-	-	-	-	-	-	-	-	1
c) Bodies corp.	-	-	-	-	-	-	-	-	
d) Any other	-	-	-	-	-	-	-	-	-
Sub Total (A)(2):-	-	-	-	-	-		-	-	-
Total shareholding of promoter (A)= (A)(1)+(A)(2)	23,065,499	4	23,065,503	98.03%	23,065,499	4	23,065,503	98.03 %	0.00%

B. Public shareholding									
1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt(s)	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture capital funds	1	1	-	-	-	-	-	-	-
f) Insurance companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign venture capital funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub total (B)(1):-	-		-	-		-	-	1	-
2. Non Institutions									
a) Bodies corp.	463,909	-	463,909	1.97	463,909	-	463,909	1.97	0.00%
i. Indian	-	-	-	-	-	-	-	-	-
ii. Overseas	-	-	-	-	-	-	-	-	-

b) Individual	-	-	-	-	-	-	-	-	-
i. Individual shareholding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub Total (B)(2)	463,909	-	463,909	1.97	463,909	-	463,909	1.97	0.00%
Total public shareholding (B) = (B)(1)+(B)(2)	463,909	-	463,909	1.97	463,909	-	463,909	1.97	0.00%
iii.									
C. shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand total (A+B+C)	23,529,408	4	23,529,412	100.00%	23,529,408	4	23,529,412	100.00	0.00%

ii. Shareholding of Promoters

Sr.	Shareholder's name	Shareholdi	ng at the beg	ginning of the	Sharehold	ing at the en	d of the year	
No			year					
		No. of	% of	% of shares	No. of	% of	%of shares	% change in
		shares	total	pledged /	shares	total	pledged /	shareholding
			shares of	encumbered		shares of	encumbered	during the
			the	to total		the	to total	year
			company	shares		company	shares	
1	Welspun India	23,065,497	98.03	0	23,065,497	98.03	0	0.00
	Limited							
2	Ms. Dipali Goenka	1	0.00	0	1	0.00	0	0.00
	(Nominee of Welspun							
	India Limited)							
3	Mr. Devendra Patil	1	0.00	0	1	0.00	0	0.00
	(Nominee of Welspun							
	India Limited)							
4	Mr. Shashikant Thorat	1	0.00	0	1	0.00	0	0.00
	(Nominee of Welspun							
	India Limited)							
5	Ms. Nidhi Thakkar	1	0.00	0	1	0.00	0	0.00
	(Nominee of Welspun							
	India Limited)							
6	Mr. Varun Batra	1	0.00	0	1	0.00	0	0.00
	(Nominee of Welspun							
	India Limited)							
7	Balkrishan Goenka	1	0.00	0	1	0.00	0	0.00
	(Nominee of Welspun							
	India Limited)							

iii. Change in Promoters' shareholding (NOT APPLICABLE)

iv. Shareholding pattern of top ten shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr.	Shareholder		Sharehold	ing at the	Cumulativ	e shareholding	
no.	s' Name		beginning	of the year	during the year.		
				T			
		For each of the	No. of	% of total	No. of	% of total shares	
		top 10	shares	shares of the	shares	of the company	
		shareholders		company			
1.	Bennett,	At the	463,909	1.97	463,909	1.97	
	Coleman	beginning of					
	and	the year					
	Company						
	Limited						

At the end o	f 463,909	1.97	463,909	1.97
the year)				

v. Shareholding of Directors and Key Managerial Personnel:

Sr.		g of Directors and Key N	Shareholdin		Cumulativ	re e
no.			beginning of	the year	shareholdi	ng during
				-	the year.	
			No. of		No. of	% of
	For each of the I	Directors and KMPs	shares	shares of	shares	total
				the		shares of
				company		the
						company
Shar	reholding of Dire	ctors and KMP				
1.	Mr. Balkrishan	At the beginning of	1	0.00	1	0.00
	Goenka -	the year				
	Chairman	At the end of the year	1	0.00	1	0.00
	(Nominee of					
	Welspun India					
	Limited)					
2.	Ms. Dipali	At the beginning of	1	0.00	1	0.00
	Goenka -	the year				
	Managing	At the end of the year	1	0.00	1	0.00
	Director					
	(Nominee of					
	Welspun India					
	Limited)					
3.	Ms. Nidhi	At the beginning of	1	0.00	1	0.00
	Tanna –	the year				
	Company	At the end of the year	1	0.00	1	0.00
	Secretary					
	(Nominee of					
	Welspun India					
	Limited)					

Mr. Rajesh Mandawewala, Mr. K H Viswanathan, Mr. Arun Todarwal, Mr. Atul Desai, Ms. Revathy Ashok and Mr. Sandeep Kumar - Chief Financial Officer did not hold any share of the Company, any time during the year.

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment.

Rs. million

payment. Ks. million						
	Secured	Unsecured	Deposits	Total		
	loans	loans		indebtedness		
	excluding					
	deposits					
Indebtedness at the						
beginning of the financial						
year						
i. Principal Amount	859.52	919.03	_	1,778.55		
ii. Interest due but not paid	-	717.03	_	-		
iii. Interest accrued but not	_			_		
due	-	-	-	-		
Total (I + ii + iii)	859.52	919.03	-	1,778.55		
,				_,,,,,,,,		
Change in indebtedness						
during the financial year.						
Addition/	1,307.63	79.19	-	1,386.82		
(Reduction) Net						
Net change	1,307.63	79.19	1	1,386.82		
Indebtedness at the end of						
the financial year						
i. Principal Amount	2,167.15	998.22	-	3,165.37		
ii. Interest due but not paid	-	-	-	-		
iii. Interest accrued but not due	-	-	-	-		
Total (i+ii+iii)	2,167.15	998.22	-	3,165.37		

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL.

A. Remuneration to Managing Director, whole-time directors and/or Manager

(Rs. in million)

		T	(RS. In million)
Sr.	Particulars of Remuneration	Name of	Total Amount
No		MD/WTD/Manager	(Rs.in million)
		Ms. Dipali Goenka	
1	Gross Salary		
	a) Salary as per provisions contained in section 17(1) of the Income Tax Act 1961.	26.88	26.88
	b) Value of perquisites u/s. 17(2) Income Tax Act, 1961	-	-
	c) Profits in lieu of salary under section 17(3) Income Tax Act, 1961	-	-
2	Stock Option	-	-
3.	Sweat equity	-	-
4	Commission		
	- As % of profit - Others, specify	1.46	1.46
5	Others, please specify	-	-
	Total (A)	28.34	28.34
	Ceiling as per the Act.	28.34	28.34

^{*} Apart from above, Ms. Dipali Goenka, Managing Director, received Rs. 26.88 million as remuneration(including variable pay) and commission of 1% of profits also from Welspun India Limited, holding Company of your Company.

B. Remuneration to other directors

Sr.	Particulars of	Name of Directors			Total amount	
No.	Remuneration	KH	Arun	Atul Desai	Ms. Revathy	(Rs.)
		Viswanathan	Todarwal		Ashok	
	 Independent Directors Fee for attending board committee meetings Commission Others, please specify 	0.60	0.57	0.38	0.18	1.73

Total (1)	0.60	0.57	0.38	0.18	1.73
2. Other Non- Executive Directors	Balkrishan Goenka				
Fee for attending board committee meetings Commission Others, please specify (Advisory Fees)					
Total (2)	-				17.25.000
Total (B) = (1 + 2)				17,25,000 30.07	
Total Managerial Remuneration (A+B) Overall Ceiling as per the Act. (11%)				62.35	
Overall Ceiling as per the A	ACI. (11 /0)				62.33

Note: The above mentioned sitting fees paid to the non-executive Directors was within the limits prescribed under the Companies Act, 2013 for payment of sitting fees.

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

(Rs. in million)

Sr.	Particulars of Remuneration	Key Managerial Personnel			
No.					
		Chief Financial Officer	Company Secretary	Total	
		(Sandeep Kumar)	(Ms. Nidhi Tanna)		
1	Gross Salary	10.00	1.32	11.32	
	a) Salary as per provisions contained in section 17(1) of the Income Tax				
	Act, 1961	-	-	-	
	b) Value of perquisites u/s. 17(2) Income Tax Act, 1961	-	-	-	
	c) Profits in lieu of salary under section 17(3) Income Tax Act, 1961				
2	Stock Option	-	-	-	
3	Sweat Equity	-	-	-	
4	Commission - As % of profit - Others, specify	_	-	-	
5	Others, please specify	-	-	-	

Total	10.00	1.32	11.32

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES UNDER COMPANIES ACT, 2013: NIL

For and on behalf of the Board of Directors

Sd/-

Balkrishan Goenka

Mumbai June 29, 2020 Chairman DIN 00270175