

ANJAR INTEGRATED TEXTILE PARK DEVELOPERS PRIVATE LIMITED
Formerly known as Welspun Bot Projects Private Limited
BALANCE SHEET AS AT MARCH 31, 2018

Particulars		Notes	As At 31st March 2018 Rs.	As At 31st March 2017 Rs.
Assets				
Non-Current assets				
	Capital work-in-progress	2	-	227,989
Current assets				
Financial Assets				
	Cash and cash equivalents	3	368,360	382,175
	Total assets		368,360	610,164
Equity and Liabilities				
Equity				
	Equity Share Capital	4	100,000	100,000
	Other equity	5	(252,290)	-
	- Reserves and surplus			
Liabilities				
Current Liabilities				
Financial Liabilities				
	Borrowing	6	500,000	500,000
	Trade Payables	7	20,650	10,164
	Total equity and liabilities		368,360	610,164

Notes forming part of Financial Statements

1-10

As per our report of even date
FOR SUREKA ASSOCIATES
Firm Registration No.110640W
Chartered Accountants

SURESH SUREKA
PARTNER
Membership No 34132
DATE: April 20, 2018







FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

[Signature]
DINESH JAIN
DIRECTOR

[Signature]
MILIND HARDIKAR
DIRECTOR

ANJAR INTEGRATED TEXTILE PARK DEVELOPERS PRIVATE LIMITED
Formerly known as Weispun Bot Projects Private Limited

Statement of Profit and Loss for the year ended March 31, 2018

Particulars	Note No.	Year Ended 31-Mar-18 Rs.	Year Ended 31-Mar-17 Rs.
Other Income	0		
Total income		-	-
Expenses			
Other Expenses	8	251,523	-
Finance Costs	9	767	-
Total Expenses		252,290	-
Profit before Tax		(252,290)	-
Tax Expense			
- Current Tax		-	-
- Deferred Tax		-	-
Profit/ (Loss) for the Year		(252,290)	-
Other Comprehensive Income		-	-
Total Comprehensive Income for the year		(252,290)	-
Earnings/ (Loss) Per Share (Rs.) Basic & Diluted		(25.23)	-
Notes Forming Part of Financial Statements	1-10		
As per our attached Report of even date			
For Sureka Associates Firm Registration No 110640W Chartered Accountants		FOR AND ON BEHALF OF THE BOARD OF DIRECTORS	
  Suresh Sureka Partner Membership No 34132 Place : Mumbai DATE: April 20,2018	 DINESH JAIN Director	 MILINDHARDIKAR Director	

ANJAR INTEGRATED TEXTILE PARK DEVELOPERS PRIVATE LIMITED
Formerly known as Welspun Bot Projects Private Limited

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2018

	31-Mar-18		31-Mar-17	
	Rs.	Rs.	Rs.	Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES				
NET PROFIT/(LOSS) BEFORE TAX		(252,290)		-
ADJUSTMENT FOR:				
FINANCE EXPENSES	767			-
SUNDRY BALANCE WRITTEN OFF	227,989			-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		228,756		-
ADJUSTMENT FOR:		(23,534)		-
TRADE PAYABLES	10,486		(1,456)	
CASH GENERATED FROM OPERATIONS		10,486		(1,456)
LESS: DIRECT TAXES PAID		(13,048)		(1,456)
NET CASH FLOW FROM OPERATING INCOME		(13,048)		(1,456)
B. CASH FLOW FROM INVESTING ACTIVITIES:				
PURCHASES OF FIXED ASSETS (INCLUDING PREOPERATIVE EXP)	-		(15,817)	
NET CASH FLOW FROM INVESTING ACTIVITIES		-		(15,817)
C. CASH FLOW FROM FINANCING ACTIVITIES				
FINANCE EXPENSES PAID	(767)		-	
NET CASH USED IN FINANCING ACTIVITIES		(767)		-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(13,815)		(17,273)
CASH AND CASH EQUIVALENTS OPENING BALANCE		382,175		399,448
CASH AND CASH EQUIVALENTS CLOSING BALANCE		368,360		382,175
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(13,815)		(17,273)

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Dinesh Jain
DINESH JAIN
DIRECTOR

Milind Hardikar
MILIND HARDIKAR
DIRECTOR

AUDITORS CERTIFICATE

We have verified the above statement of cash flow of ANJAR INTEGRATED TEXTILE PARK DEVELOPERS PRIVATE LIMITED derived from the audited annual financial statement and the books and records maintained by the company for the years ended March 31, 2018 and March 31, 2017 and found the same in agreement there with.

FOR SUREKA ASSOCIATES
Firm Registration No 110640W
Chartered Accountants

SURESH SUREKA
Partner
Membership No 34132
Place : Mumbai
DATE: April 20, 2018



ANJAR INTEGRATED TEXTILE PARK DEVELOPERS PRIVATE LIMITED
Formerly known as Welspun Bot Projects Private Limited

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2018

a. Equity Share Capital

Particulars	Amount
Balance as at April 1, 2016	100,000
Changes in equity share capital during the year	-
Balance as at March 31, 2017	100,000
Changes in equity share capital during the year	-
Balance as at March 31, 2018	100,000

b. Other Equity

Retained earnings	
Particulars	Amount
Balance as at April 1, 2016	-
Profit for the year	-
Balance as at March 31, 2017	-
Profit for the year	(252,290)
Balance as at March 31, 2018	(252,290)



ANJAR INTEGRATED TEXTILE PARK DEVELOPERS PRIVATE LIMITED
Formerly known as Welspun Bot Projects Private Limited

Notes on financial statement for the period ended March 31, 2018

General Information

Anjar Integrated Textile Park Developers Private Limited (hereinafter referred as "the Company") is a private limited company incorporated and domiciled in India. The address of its registered office is Survey no 675 "Welspun City", Village Versamedi, Tal. Anjar, Dist Kutch, Gujarat - 370110, India. The Company is engaged in the business of development of Textile park.

The financial statements were authorised for issue by the board of directors on April 20, 2018.

Note 1: Significant Accounting Policies

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

a) Basis of preparation of Financial Statements

a) Compliance with Ind AS

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

b) Historical cost convention

The financial statements have been prepared on the accrual and going concern basis. The financial statements have been prepared on a historical cost basis, except for certain financial assets and liabilities that is measured at fair value as stated in subsequent policies.

The financial statements are prepared on a going concern basis. The Company's management believes that the Company will continue to operate as a going concern and meet all its liabilities as they fall due for payment, based on the letter of support received from one of the principal shareholder confirming that they would continue to provide support, financial or otherwise, to ensure that the Company continues to operate as a going concern and meet all its liabilities as they fall due for payment.

c) Income Tax

The income tax expense or credit for the year is the tax payable on the current year's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

The tax effect of the timing differences that result between taxable income and accounting income and are capable of reversal in one or more subsequent period are recognized as deferred tax assets or deferred tax liability. They are measured using the substantively enacted tax rates and tax regulations. Deferred tax assets are recognized only to the extent there is reasonable certainty that sufficient future taxable income will be available against which such deferred assets can be realized. Deferred tax assets are recognized on carried forward of unabsorbed depreciation and tax losses only if there is virtual certainty that such deferred tax assets can be realized against future taxable profits.

Minimum Alternative Tax (MAT) credit is recognised as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. However, in view of the uncertainty, the Company has not recognised MAT credit as an assets during the year.

d) Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial Assets

a. Equity instruments

The Company subsequently measures all equity investments at fair value. Where the Company's management has elected to present fair value gains and losses on equity investments in other comprehensive income, and there will be no subsequent reclassification of fair value gains and losses to profit or loss. Dividends from such investments are recognised in profit or loss as other income when the Company's right to receive payments is established.

Changes in the fair value of financial assets at fair value through profit or loss are recognised in other gain/ (losses) in the statement of profit and loss. Impairment losses (and reversal of impairment losses) on equity investments measured at FVOCI are not reported separately from other changes in fair value.



ANJAR INTEGRATED TEXTILE PARK DEVELOPERS PRIVATE LIMITED
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b. Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Financial liabilities

a. Borrowings

Borrowings are initially recognised at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in profit or loss over the period of the borrowings using the effective interest method.

b. Trade and other payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid.

e) Earnings per share

Basic earnings per share

Basic earnings per share is calculated by dividing the profit attributable to owners of the Company by the weighted average number of equity shares outstanding during the financial year

b) Notes Forming Part of Financial Statements

2 Capital Work-in Progress

	AS AT 31st Mar 2018	AS AT 31st Mar 2017
Incidental Expenditure Pending Capitalization/ Allocation		
Opening Balance		
Add Incurred During the Year	227,989	212,172
Audit Fees	-	10,120
Bank Charges	-	702
Legal & Professional Fees	-	1,500
Rates & Taxes	-	1,450
ROC Charges	-	2,045
Less - Incidental Expenditure Pending Capitalization written off	227,989	-
TOTAL	-	227,989

3 CASH & CASH EQUIVALENTS

	AS AT 31st Mar 2018	AS AT 31st Mar 2017
Balances with Scheduled Banks		
- In Current Accounts		
Corporation Bank	82,420	82,420
State Bank Of Bikaner & Jaipur	285,940	299,755
TOTAL	368,360	382,175



ANJAR INTEGRATED TEXTILE PARK DEVELOPERS PRIVATE LIMITED
Formerly known as Welspun Bot Projects Private Limited

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018

Note 4 : Equity share capital and other equity

(a) Equity share Capital

	As at 31st Mar 2018	As at 31st Mar 2017
Authorised 10,000 Equity Shares of Rs. 10 each (Previous Year 10,000)	100,000	100,000
	100,000	100,000
Issued, Subscribed and Paid Up 10,000 Equity Shares of Rs. 10 each, fully paid up (Previous Year 10,000)	100,000	100,000
	100,000	100,000

(b) Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period

	Equity Shares of Rs. 10 each	
	Number of Shares	Amount (Rs.)
As at 1 April 2016	10,000	100,000
Changes in equity share capital during the year	-	-
As at 31 March 2017	10,000	100,000
Changes in equity share capital during the year	-	-
As at 31 March 2018	10,000	100,000

(c) Shares held by holding company or subsidiary of holding company :

	As at March 31, 2018		As at March 31, 2017	
	Number of Shares	Amount (Rs.)	Number of Shares	Amount (Rs.)
Welspun India Limited, the holding company Equity shares of Rs. 10 each, fully paid up	10,000	100,000	10,000	100,000

(d) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

	As at March 31, 2018		As at March 31, 2017	
	Number of Shares	%	Number of Shares	%
Equity Shares :				
Welspun India Limited	10,000	100.00%	10,000	100.00%

(e) Terms/right attached to Equity shares

The company has only one class of equity shares having par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors is subject to the approval of the shareholder in the ensuring Annual General Meeting.

In the event of Liquidation of the company, the holder of the equity shares will be entitled to receive remaining assets of the company, after distribution of preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.



ANJAR INTEGRATED TEXTILE PARK DEVELOPERS PRIVATE LIMITED
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	As At 31st Mar 2018	As At 31st Mar 2017
5 Reserves and Surplus		
Balance as at the beginning of the year		-
Add : Profit/ (Loss) for the year	(252,290)	-
Net Profit / (Loss)	(252,290)	
6 Borrowings		
	As At 31st Mar 2018	As At 31st Mar 2017
Interest free Loans and advances from related parties (Unsecured)		
Welspun India Limited	500,000	500,000
	500,000	500,000
7 TRADE PAYABLES		
	As At 31st Mar 2018	As At 31st Mar 2017
Payable Others	20,650	10,164
	20,650	10,164
8 Other Expenses		
	Year Ended 31st Mar 2018	Year Ended 31st Mar 2017
Legal and Professional Charges	5,424	-
Rates & Taxes	410	-
Payment to auditors - As auditor	17,700	-
Incidental Expenditure Pending Capitalization written off	227,989	-
	251,523	-
9 Finance Costs		
	Year Ended 31st Mar 2018	Year Ended 31st Mar 2017
Other borrowing costs		
Bank Charges	767	-
	767	-

10 Other Significant Notes

Related Party Disclosure:-

As per Ind As 24, the disclosure for related parties as defined in the accounting standard is given below.

a Key Management Personnel

Shri Dinesh Jain	Director
Shri Milind Hardikar	Director
Shri Suneel Mohnot (up to Aug 31, 2017)	Director

b Related parties with whom transaction have taken place during the year and balance outstanding as on the last day of the year

Welspun India Ltd (Holding Company)

Particulars	Welspun India Ltd
Transactions during the year	
Loans, Advances and Deposits received	-
Closing Balance	
Loans, Advances and Deposits received	
Mar-18	500000
Mar-17	(500000)

Previous year figures are given in brackets

Note: Related Parties are as disclosed by the Management and relied upon by the auditors.

- c In the opinion of the board the current assets, loans and advances are approximately of the value stated if realised in the ordinary course of business and Provision for all the known liabilities have been made in the accounts.
- d Previous year figures have been regrouped/ rearranged/ recast wherever considered necessary to confirm to this year's classification. Figures in brackets pertain to previous year.
- e Other additional information pursuant to provisions of the Companies Act, 2013, has not been furnished as the same is either nil or not applicable.

As per our report of even date
FOR SUREKA ASSOCIATES
Firm Registration No.110640W
Chartered Accountants

SURESH SUREKA
PARTNER
Membership No 34132
DATE: April 20, 2018



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

DINESH JAIN
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