### WELSPUN INDIA LIMITED

WELDTON INDIA LIMITED

REGD.OFFICE: WELSPUN CITY, VILLAGE VERSAMEDI, TALUKA ANJAR,DIST KUTCH, GUJARAT -370110

CORP OFFICE: WELSPUN HOUSE, 6th FLOOR, KAMALA MILLS COMPOUND,SENAPATI BAPAT MARG,

LOWER PAREL, MUMBAI-400 013

Part I

# UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2013

A Net Sailed Income from Operations (Net of excise duty)   D. Other Operation (Net of excise duty)   D. Other Operation (Net)   D. Other Operation (Net)   D. Other Operation (Net)   D. Other Operating Income	Sr. No.	Particulars	I'''	Quarter Ended	#	U-15 V	Foods at 41	Rs . In Lacs
1 a. Net Sales/ Income from Operations   (Unaudited)   (			70.00.2047				Year Ended	
1 a. Net Saleaf Income from Operations (Not of excise duty) 1. Other Operating Income from Operations (Not) 2. Other Operating Income Operations (Not) 3. Cost of Malerials Consumed 5. C. Changes of Finished Goods, Work-in-Progress and Stock-in-trade 6. C. Changes in Inventions of Finished Goods, Work-in-Progress and Stock-in-trade 7. C. Changes in Inventions of Finished Goods, Work-in-Progress and Stock-in-trade 8. C. Changes in Inventions of Finished Goods, Work-in-Progress and Stock-in-trade 9. C. Changes in Inventions of Finished Goods, Work-in-Progress and Stock-in-trade 9. C. Changes in Inventions of Finished Goods, Work-in-Progress and Stock-in-trade 9. C. Changes in Inventions of Finished Goods, Work-in-Progress and Stock-in-trade 9. C. Changes in Inventions of Finished Goods, Work-in-Progress and Stock-in-trade 9. C. Changes in Inventions of Finished Goods, Work-in-Progress and Stock-in-trade 9. C. Changes in Inventions of Finished Goods, Work-in-Progress and Stock-in-trade 9. C. Changes in Inventions of Finished Goods, Work-in-Progress and Stock-in-trade 9. C. Changes in Inventions of Finished Goods, Work-in-Progress and Stock-in-trade 9. C. Changes in Inventions (1985) 12, 120, 120, 120, 120, 120, 120, 120,								31.03.2013
Net of excise duty			TOTIBUGITED	(Ollauditeu)	(Unaddited)	(Onaudited)	(Unaudited)	(Audited)
Nite of excise duty	1 1	a. Net Sales/ Income from Operations	90,690,36	62 052 47	75 136 99	152 742 02	145 429 67	286,239,48
Total Income from Operations (Net) 2 Expenses a. Cost of Malerials Consumed b. Purchases of Slock-in-trade c. Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-trade d. Employee Benefits Expense e. Depreciation and Amortisation Expense (Refer Note 2 below) e. Depreciation and Amortisation Expense (Refer Note 2 below) f. Power, Fuel and Valver Charges John Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-trade d. Employee Benefits Expense e. Depreciation and Amortisation Expense (Refer Note 2 below) f. Power, Fuel and Valver Charges John Charges (Refer Note 2 below) f. Power, Fuel and Valver Charges John Charges (Refer Note 2 below) f. Power, Fuel and Valver Charges John Charges John Charges John Charges John Changes (Refer Note 2 below) John Charges John C		(Net of excise duty)	50,050,50	02,002,41	73,150,00	132,742.03	140,420.07	200,239.48
Total Income from Operations (Net) 2 Expenses a Cost of Materials Consumed b Purchases of Slock-in-trade c Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-trade c Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-trade d Empireove Emerities Expense e Depreciation and Amortisation Expense (Refer Note 2 below) f Power Expenses g Contract Ex		b. Other Operating Income	6.605 11	4 405 76	4 760 61	11 010 87	9.062.18	18,055,02
Expenses   County Materials Consumed   Devictables of Materials Consumed   Devictables of Stock-in-trade   Devictables of St								304,294.50
b. Purchases of Slock-in-trade c. Changes in Inventiories of Finished Goods, Work-in-Progress and Stock-in-trade d. Employee Benefits Expense e. Depreciation and Amonisation Expense (Refer Note 2 below) f. Power, Fuel and Water Charges g. Other Expenses Total Expenses Total Expenses Total Expenses Total Expenses Proful (Loss) from Ordinary Activities before Cots and Exceptional Items (1-2) Other Income Finished Costs and Exceptional Items (3+4) Finished Class) from Ordinary Activities before Tax (5-6) Track Expense Provision for Taxalion - Current Tax (Net) Proful (Loss) from Ordinary Activities after tax (7-8) Net Proful	2	Expenses	"",===:::	, 100.20	, , , , , , , , , , , , , , , , , , , ,	100,700.70	154,450,65	304,254.50
b. Purchases of Slock-in-trade c. Changes in Inventiories of Finished Goods, Work-in-Progress and Slock-in-trade d. Employee Benefits Expense e. Depreciation and Amoritisation Expense (Refer Note 2 below) f. Power, Fuel and Water Charges f. Other Expenses Total		a. Cost of Materials Consumed	52,500,66	40.841.69	46 711 41	93 342 35	87 077 05	169,442,59
C. Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-trade d. Employee Benefits Expense e. Depreciation and Amortisation Expense (Refer Note 2 below) f. Power, Fuel and Water Charges g. Other Expenses Total Expenses Total Expenses Profil/ (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2) Glober Thomas Profil/ (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (1-2) From Ordinary Activities before Finance Costs and Exceptional Items (1-2) From Ordinary Activities before Tax (5-6) Tax Expense Provision for Taxalion - Current Tax (Net) Total From Ordinary Activities after tax (7-8) Total Extraordinary Items Total Extraordinary Items  A Particulars of Shares (as a % of the total Share capital of the Company) British Number of Shares Braze (as % of the total Share capital of the Company) Number of Shares (as a % of the total Share capital of the Company) Number of Shares (as a % of the total Share capital of the Company) Number of Shares (as a % of the total Share capital of the Company) Number of Shares (as a % of the total Share capital of the Company) Number of Shares (as a % of the total Share capital of the Company) Number of Shares (as a % of the total Share capital of the Company) Number of Shares (as a % of the total Share capital of the Company) Number of Shares (as a % of the total Share capital of the Company) Number of Shares (as a % of the total Share capital of the Company) Number of Shares (as a % of the total Share capital of the Company) Number of Shares (as a % of the total Share capital of the Company) Number of Shares (as a % of the total Share capital of the Company) Number of Shares (as a % of the total Share capital of the Company) Number of Shares (as a % of the total Share capital of the Company) Number of Shares (as a % of the total Share capital of the Company) Number of Shares (as a % of the total Share capital of the Company) Number of Shares (as a % of the total Share capital of the Company) Number of Shar								811.40
d. Employee Benefits Expense   5,600.51   4,718.91   4,739.81   10,319.42   9,171.13   18, 18, 19, 19, 19, 19, 19, 19, 19, 19, 19, 19		c. Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-trade						447.31
e. Depreciation and Amortisation Expense (Refer Note 2 below) f. Power, Fuel and Water Charges g. Other Expenses Total Expenses Total Expenses Profil (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2) d. Other Income Profil (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (3+4) From Income Profil (Loss) from Ordinary Activities before Tax (5-6) Finance Costs Profil (Loss) from Ordinary Activities before Tax (5-6) Finance Costs Profil (Loss) from Ordinary Activities before Tax (5-6) Finance Costs Profil (Loss) from Ordinary Activities before Tax (5-6) Finance Costs Profil (Loss) from Ordinary Activities before Tax (5-6) Finance Costs Profil (Loss) from Ordinary Activities before Tax (5-6) Finance Costs From Ordinary Activities before Tax (5-6) Finance Costs From Ordinary Activities Defore Tax (								18,177,15
F. Power, Fuel and Water Charges   7,616.55   7,616.5		e. Depreciation and Amortisation Expense (Refer Note 2 below)						13,280.89
g. Other Expenses Total Expenses Trick (Loss) from Ordinary Activities before Other Income, Finance Costs and Exceptional Items (1-2) 3 Profit/ (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4) 5 Profit/ (Loss) from Ordinary Activities before Tax (5-6) Finance Costs Frontiance		f. Power, Fuel and Water Charges						26,029.90
Total Expenses 3 Profil/ (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2) 4 Other Income 5 Profil/ (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4) 5 Profil/ (Loss) from Ordinary Activities before Tax (5-6) 6 Finance Costs 7 Profil/ (Loss) from Ordinary Activities before Tax (5-6) 7 Profil/ (Loss) from Ordinary Activities before Tax (5-6) 8 Finance Costs 9 Profil/ (Loss) from Ordinary Activities before Tax (5-6) 8 Tax Expense 9 Provision for Taxelion - Current Tax (Net) 9 Provision for Taxelion - Deferred Tax (Net) 10 Started Tax (Net) 10 Started Tax (Net) 10 Net Profil/ (Loss) from Ordinary Activities atter tax (7-8) 10 Extraordinary Items 10 Extraordinary Items 11 Net Profil/ (Loss) from Ordinary Activities atter tax (7-8) 11 Net Profil/ (Loss) from Ordinary Activities atter tax (7-8) 12 Paid-up Equity Share Capital (Shares of Rs. 10 each) 13 Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year 14 Particulars of Shares (16,991) 21 Paid-up Equity Share Capital (Shares of Rs. 10 each) 21 Paid-up Equity Share Capital (Shares of Rs. 10 each) 22 Paid-up Equity Share Capital (Shares of Rs. 10 each) 23 Basic before Extraordinary Items 24 Diluted after Extraordinary Items 25 Diluted after Extraordinary Items 26 Diluted after Extraordinary Items 27 Diluted after Extraordinary Items 27 Diluted after Extraordinary Items 28 Diluted after Extraordinary Items 29 Percentage of Shares (as a % of the total Share capital of the Company) 29 Percentage of Shares (as a % of the total Share capital of the Company) 20 Percentage of Shares (as a % of the total Share capital of the Company) 21 Percentage of Shares (as a % of the total Share capital of the Company) 21 Percentage of Shares (as a % of the total Share capital of the Company) 21 Percentage of Shares (as a % of the total Share capital of the Company) 22 Percentage of Shares (as a % of the total Share capital of the Company) 23 Percentage of Shares (as a % of the total S		g. Other Expenses						44,462,89
3   Profil/ (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)								272.652.13
Other Income   1,471,68   1,1452,82   3,848,31   2,843,22   4,855,039   9,873,04   9,487,79   (18,677,35)   20,587,05   30,68   Finance Costs   7,7041,08   6,994,74   7,471,68   1,1452,82   3,344,22   7,041,08   6,994,74   7,471,08   7,471,	3	Profit/ (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)						31,642,37
5   Profity (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)   6   Finance Costs   6   Finance Costs   7   7   7   7   7   7   7   7   7	4	Other Income						4,917.29
6 Finance Costs 7 Profit (Loss) from Ordinary Activities before Tax (5-6) 13,576,03 13,676,03 13	5	Profit/ (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)						36,559,66
Profit (Loss) from Ordinary Activities before Tax (5-6)   (32.126.42)   (6.407.19   (6.163.57   (25.719.23)   13.622.31   22.715.20   (25.719.23)   13.622.31   22.715.20   (25.719.23)   13.622.31   22.715.20   (25.719.23)   13.622.31   22.715.20   (25.719.23)   13.622.31   22.715.20   (25.719.23)   13.622.31   22.715.20   (25.719.23)   13.622.31   22.715.20   (25.719.23)   13.622.31   22.715.20   (25.719.23)   13.622.31   22.715.20   (27.089)   (16.155.18)	6	Finance Costs						13,843,14
Tax Expense	7	Profit (Loss) from Ordinary Activities before Tax (5-6)						22,716,52
Provision for Taxalion - Deferred Tax (Net)   (15,626.06)   (529.12)   (270.89)   (16,155.18)   (488.35)   1.5   (10,915.67)   2.186.08   2.203.80   (6.725.59)   4.672.25   4.75.04   (16,989.64)   4.75.04   7.75.04	8	Tax Expense	(02,120,12)	0,701.15	0,100,01	{20,7 10,20}	13,022.31	22,7 10,52
Provision for Taxalion - Deferred Tax (Net)   (15,628.06)   (15,628.06)   (270.89)   (16,155.18)   (18,25.9)   (16,155.18)   (18,25.9)   (16,155.18)   (18,25.9)		Provision for Taxation - Current Tax (Net)	A 710 39	2 715 20	2 474 60	7 495 50	5 450 60	2,829,18
Total   Tota								
9 Net Profit/ (Loss) from Ordinary Activities after tax (7-8) Extraordinary Items 10 Extraordinary Items 11 Net Profit/ (Loss) for the Period (9-10) 12 Paid-up Equity Share Capital (Shares of Rs. 10 each) 13 Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year 14 Earnings/ (Loss) Per Share in Rs. a) Basic before Extraordinary Items b) Diluted before Extraordinary Items c) Basic after Extraordinary Items d) Diluted after Extraordinary Items d) Diluted after Extraordinary Items 4. 21. 19, 4. 21, 4. 43 (16.98); 9.51* d) Diluted after Extraordinary Items 2. 2. 19, 4. 21* A 1 Public Shareholding a) Number of Shares b) Percentage of Shares (as a % of the total Share capital of the Company) b. Non-Encumbered - Number of Shares - Percentage of Shares (as a % of the total Share capital of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Sha								1,908.32
Extraordinary lems   Cal. 20.75   A. 221.11   A. 621.94   (16.98).643   8.475.02   17.18   10.020.20   17.18   10.020.20   10.002.70   8.917.18   10.020.20   10.020   10.020	9	Net Profit/ (Loss) from Ordinary Activities after tax (7-8)						4,737.50
Net Profit/ (Loss) for the Period (9-10)   12   Paid-up Equity Share Capital (Shares of Rs. 10 each)   10,002.00   10,002.70   10,002.70   8,917.18   10,020.20   8,917.18   10,020.20   10,002.70   8,917.18   10,020.20   8,917.18   10,020.20   8,917.18   10,020.20   8,917.18   10,020.20   8,917.18   10,020.20   8,917.18   10,020.20   8,917.18   10,020.20   8,917.18   10,020.20   10,002.70   8,917.18   10,020.20   8,917.18   10,020.20   8,917.18   10,020.20   8,917.18   10,020.20   8,917.18   10,020.20   10,002.70	10	Extraordinary Items	(21,210,10)	4,221,11		(10,969.04)		17,979.02
Paid-up Equity Share Capital (Shares of Rs. 10 each)   Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year   10,020.20   10,002.70   8,917.18   10,020.20   96,6			/21 210 75\	4 221 11		(45,000,04)		838.51
13   Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year   Earnings/ (Loss) Per Share in Rs.   a) Basic before Extraordinary Items   (21.19)*   4.22*   4.45*   (16.98)*   10.05*   10.02*   (21.19)*   4.21*   4.43*   (16.98)*   10.02*   (21.19)*   4.21*   4.43*   (16.98)*   10.02*   (21.19)*   4.21*   5.16*   (16.98)*   9.51*   (21.19)*   4.21*   5.16*   (16.98)*   9.51*   (21.19)*   4.21*   5.16*   (16.98)*   9.48*       Part It   A   Particulars of Shareholding   Public Shareholding   Public Shareholding   2   Promoters and Promoter Group Shareholding   2   Promoters and Promoter Group Shareholding   2   Promoters and Promoter Group Shareholding   2   Promoters (as a % of the total Share capital of the Company)   NIL								17,140.51
Earnings (Loss) Per Share in Rs.			10,020,20	10,002.70	8,917.18	10,020.20	8,917.18	10,002.70
a) Basic before Extraordinary Items b) Diluted before Extraordinary Items c) Basic after Extraordinary Items d) Diluted before Extraordinary Items d) Diluted after Extraordinary Items d) Diluted a	14	Earnings/ (Loss) Per Share in Rs						96,034.00
b) Diluted before Extraordinary Items c) Basic after Extraordinary Items d) Diluted after Extraordinary Items d) Diluted after Extraordinary Items (21.19)* 4.21* 5.18* (16.98)* 9.51* d) Diluted after Extraordinary Items (21.19)* 4.21* 5.18* (16.98)* 9.51* d) Diluted after Extraordinary Items (21.19)* 4.21* 5.18* (16.98)* 9.51* d) Diluted after Extraordinary Items (21.19)* 4.21* 5.18* (16.98)* 9.51* d) Diluted after Extraordinary Items (21.19)* 4.21* 5.18* (16.98)* 9.51* d) Diluted after Extraordinary Items (21.19)* 4.21* 5.18* (16.98)* 9.51* d) Diluted after Extraordinary Items (21.19)* 4.21* 5.18* (16.98)* 9.51* d) Diluted after Extraordinary Items (21.19)* 4.21* 5.18* (16.98)* 9.51* d) Diluted after Extraordinary Items (16.98)* 9.51* d) Diluted after Extraordinary Items (16.98)* 10.00* d) Diluted after Extraordinary Items (16.98)* 10.00* d) Silver S		a) Basic before Extraordinary Items	/21 10\*	4 22*	4 45+	(46.00)	40.00*	40.00
C) Basic after Extraordinary Items d) Diluted af								18.03
d) Diluted after Extraordinary Items (21.19)* 4.21* 5.16* (16.98)* 9.48*  Part It A Particulars of Shareholding Public Shareholding a) Number of Shares b) Percentage of Shareholding a. Pledged/Encumbered - Number of Shares (as a % of the total Share capital of the Company) b. Nor-Encumbered - Number of Shares (as a % of the total Share capital of the Company) b. Nor-Encumbered - Number of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Null NIL								17.96
Part It   A   Particulars of Shareholding   Public Shareholding   Public Shareholding   Public Shareholding   Public Shareholding   Public Shareholding   Promoters of Shareholding   31,249,598   31,595,598   28,729,860   31,249,598   32%								17.19
A Particulars of Shareholding 1 Public Shareholding 2 Public Shareholding 3 Number of Shares 4 Number of Shares 5 Number of Shares 6 Number of Shares 6 Number of Shares 7 Number of Shares 8 Number of Shares 8 Number of Shares 9 Percentage of Shares (as a % of the total Share capital of the Company) 9 Number of Shares 9 Percentage of Shares 1 Number of Shares 2 Number of Shares 2 Number of Shares 3 Number of Shares 4 Number of Shares 5 Number of Shares 6 Number of Shares 6 Number of Shares 6 Number of Shares 7 Number of Shares 8 Number of Shares 9 Number of S		-, - notes and white, notice	(21.15)	4.41	5.10	(16.98)*	9.48-	17.12
Public Shareholding	Part It							
Public Shareholding	Α	Particulars of Shareholding	l					
b) Percentage of Shareholding 2 Promoters and Promoter Group Shareholding a. Pledged/Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) b. Non-Encumbered - Number of Shares - Percentage of Shares (as a % of the total Share capital of the Company) b. Non-Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as								
b) Percentage of Shareholding 2 Promoters and Promoter Group Shareholding a. Pledged/Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) b. Non-Encumbered - Number of Shares - Percentage of Shares (as a % of the total Share capital of the Company) b. Non-Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as	1	a) Number of Shares	31 240 508	31 505 508	20 720 960	24 240 500	20 720 000	24 704 505
Promoters and Promoter Group Shareholding a. Pledged/Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) b. Non-Encumbered - Number of Shares - Percentage of Shares (as a % of the total Share capital of the Company) b. Non-Encumbered - Number of Shares - Percentage of Shares (as a % of the total Share capital of the Company) - Percentage of Shares - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percen								31,724,585
a. Pledged/Encumbered - Number of Shares - Percentage of Shares (as a % of the total Share capital of the Company)  b. Non-Encumbered - Number of Shares - Percentage of Shares (as a % of the total Share capital of the Company)  c. Number of Shares - Percentage of Shares - Percentage of Shares (as a % of the total Share sapital of the Company)  c. Number of Shares - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)  c. Shares (as a % of the total shareholding of Promoters and Promoter Group)  c. Shares (as a % of the total shareholding of Promoters and Promoter Group)  c. Shares (as a % of the total shareholding of Promoters and Promoter Group)  c. Shares (as a % of the total shareholding of Promoters and Promoter Group)  c. Shares (as a % of the total shareholding of Promoters and Promoter Group)  c. Shares (as a % of the total shareholding of Promoters and Promoter Group)  c. Shares (as a % of the total shareholding of Promoters and Promoter Group)  c. Shares (as a % of the total shareholding of Promoters and Promoter Group)  c. Shares (as a % of the total shareholding of Promoters and Promoter Group)  c. Shares (as a % of the total shareholding of Promoters and Promoter Group)  c. Shares (as a % of the total shareholding of Promoters and Promoter Group)  c. Shares (as a % of the total shareholding of Promoters and Promoter Group)  c. Shares (as a % of the total shareholding of Promoters and Promoter Group)  c. Shares (as a % of the total shareholding of Promoters and Promoter Group)  c. Shares (as a % of the total shareholding of Promoters and Promoter Group)  c. Shares (as a % of the total shareholding of Promoters and Promoter Group)  c. Shares (as a % of the total shareholding of Promoters and Promoter Group)  c. Shares (as a % of the total shareholding of Promoters and Promoter Group)  c. Shares (as a % of the total shareholding of Promoters and Promoter Group)  c. Shares (as a % of the total shareholding of Promoters and Promoter Group)  c. Shares (as a % of the tota	2	Promoters and Promoter Group Shareholding	3170	3270	32%	31%	32%	32%
- Number of Shares - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total Share capital of the Company) - Number of Shares - Number of Shares - Percentage of Shares (as a % of the total Share capital of the Company) - Percentage of Shares - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	_	a. Pledged/Encumbered						
- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)  NIL			MII	KIII	k III	K I CI	l	
- Percentage of Shares (as a % of the total Share capital of the Company)  NIL								NIL
b. Non-Encumbered - Number of Shares - Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Responsible of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Responsible of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Responsible of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Responsible of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Responsible of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Responsible of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Responsible of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Responsible of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Responsible of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Responsible of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Responsible of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Responsible of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Responsible of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Responsible of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Responsible of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Responsible of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Responsible of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Responsible of Shares (as a % of the total shareholding of Promoters and Promoter Group) - Responsible of Shares (as a % of the total shareholding of Promoters and Promoter Group)		- Percentage of Shares (as a % of the total Share capital of the Company)						NIL   NIL
- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) 100% 100% 100% 100% 100%	ĺ	b. Non-Encumbered	INIE	141	IVIL	NIL	MIL	INIL
- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group) 100% 100% 100% 100%		- Number of Shares	68.952.417	68 431 417	60 441 900	68 952 417	50 441 ppg	68,302,430
B		- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)						100%
		- Percentage of Shares (as a % of the total Share capital of the Company)						68%
			2370	5070	3670	0370	5576	00%

\* Not annualised # Refer Note 3 for key comparable figures,

Information on investors complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended September 30, 2013

Particulars	Opening Balance	Additions	Disposats	Closing Balance
Number of Complaints	-	13	13	-



#### WELSPUN INDIA LIMITED

REGD.OFFICE: WELSPUN CITY, VILLAGE VERSAMEDI, TALUKA ANJAR, DIST KUTCH, GUJARAT -370110 CORP OFFICE: WELSPUN HOUSE, 6th FLOOR, KAMALA MILLS COMPOUND, SENAPATI BAPAT MARG, LOWER PAREL, MUMBAI-400 013.

# UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2013

#### Notes:

- The above financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on October 25, 2013.
- During the quarter ended September 30, 2013, the management has re-assessed the method of providing depreciation on its plant and machinery (other than electrical installations) after taking into consideration the type of assets, nature of their use etc. Based on the re-assessment, the Company has changed the method of providing depreciation from straight-line method to reducing balance method as it is considered that it would result in more appropriate preparation and presentation of the Financial Statements of the company. Accordingly, depreciation has been recalculated under the reducing balance method for the period from the date on which the assets came into use upto June 30, 2013 in accordance with Accounting Standard 6 "Depreciation Accounting" notified under Section 211(3C) [Companies (Accounting Standards) Rules, 2006, as amended]. The incremental depreciation of Rs. 46,309.58 lacs for the period upto June 30, 2013 arising from the change has been provided in the quarter ended September 30, 2013. In addition to the aforementioned incremental depreciation, depreciation for the quarter ended September 30, 2013 is higher by Rs. 414.92 lacs due to the change in the method. Accordingly, on account of this change, line no. 2 e on the Statement (Depreciation and Amortisation Expense) for the quarter is higher by Rs. 46,724.50 facs with an equivalent impact on line no. 7 on the Statement (Profit/ (Loss) from Ordinary Activities before Tax) for the quarter and a consequential impact on line no. 11 on the Statement (Net Profit/ (Loss) for the equarter.

Had the method of depreciation not been changed, the profit before tax for the quarter ended September 30, 2013 would have been Rs. 14,598.08 lacs as against the loss before tax of Rs. 32,126.42 lacs and profit before tax for the half year ended September 30, 2013 would have been Rs. 21,005.27 lacs as against the loss before tax of Rs. 25,719.23 lacs.

The High Court of Gujarat at Ahmedabad by its order dated November 26, 2012 approved the composite scheme of arrangement (the "Scheme") between the Company, Welspun Global Brands Limited ("WGBL") and Welspun Retail Limited ("WRL"). In accordance with the Scheme, WGBL was merged into the Company, the marketing business undertaking of the Company was hived off to WRL and certain overseas investments of the Company were transferred to WRL. Consequently, WGBL was dissolved without winding up. Appointed Date for the Scheme was April 1, 2011. The order was filed with the Registrar of Companies on December 7, 2012 (effective date of the scheme). Further, WRL's name has changed to Welspun Global Brands Limited pursuant to the approval dated May 28, 2013 received from the Registrar of Companies, Gujarat.

Accordingly, the unaudited financial results of the Company for the quarter and half year ended September 30, 2012 do not include the effect of the aforementioned scheme. However, audited results of the company for the year ended March 31, 2013 includes the effect of the scheme. Hence, figures for the quarter and half year ended September 30, 2012 are not comparable with those for the quarter and half year ended September 30, 2013. In order to facilitate comparability, given below are certain key figures of the Company after giving effect of the scheme for each of the periods presented:

Rs. In Lacs **Particulars** Quarter Ended Half Year Ended 30.09.2013 30.06.2013 30.09.2012 30.09.2013 30.09.2012 (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) Total Income from Operations 97,295.47 66,458,23 79.897.49 163,753.70 154,490.85 Profit/ (Loss) from Ordinary Activities before Tax (32, 126, 42) 6 407 19 5.952.16 (25,719.23) 13,236.48 Net Profit/ (Loss) from Ordinary Activities after tax (21,210,75) 4,221.11 3,816.95 (16,989.64) 8,689.42 Net Profit/ (Loss) for the Period (21,210.75)4,221.11 4,479.12 (16,989.64) 8,214.38 Earnings/ (Loss) Per Share in Rs. a) Basic after Extraordinary Items (21.19)\* 4.22\* (16.98) 8.25 b) Diluted after Extraordinary Items (21.19)4.21 4.49 (16.98)B.23\*

Not annualised

The Company operates in only one primary business segment i.e. Home Textiles Segment. Hence, information relating to primary segments is not required to be separately furnished.



# WELSPUN INDIA LIMITED

REGD.OFFICE: WELSPUN CITY, VILLAGE VERSAMEDI, TALUKA ANJAR, DIST KUTCH, GUJARAT -370110 CORP OFFICE: WELSPUN HOUSE, 6th FLOOR, KAMALA MILLS COMPOUND, SENAPATI BAPAT MARG, LOWER PAREL, MUMBAI-400 013.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2013

# Notes:

5 Disclosure of Balance Sheet items as per Clause 41 of the Listing Agreement

_	Rs. In Lac						
	Standalone Statement of Assets and Liabilities	*****	at				
	Particulars	30.09.2013 (Unaudited)	31.03.2013 (Audited)				
A	EQUITY AND LIABILITIES						
1	Shareholders' Funds						
	(a) Share Capital	10,020.20	10,002.70				
	(b) Reserves and Surplus	79,085.38	96,034.00				
	Sub-total -Shareholders ' Funds	89,105.58	106,036.70				
2	Non-current Laibilities						
	(a) Long- term Borrowings	103,447.77	92,763,30				
	(b) Deferred Tax Liabilities(net)	7,372.91	23,528.10				
	(c) Other Long-term Liabilities	63.00	63.00				
	(d) Long-term Provisions	580.72	456.60				
	Sub-total -Non -current Liabilities	111,464.40	116,811.00				
3	Current Liabilities		1,11011100				
	(a) Short-term Borrowings						
	(b) Trade Payables	65,567.59	67,002.80				
	(c) Other Current Liabilities	30,912.03	26,415.30				
	(d) Short-term Provisions	19,618.56	17,183.00				
	Sub-total -Current Liabilities	1,792.24 117,890.42	2,458.13				
		117,030.42	113,059,23				
	Total- EQUITY AND LIABILITIES	318,460.40	335,906.93				
В	ASSETS		,				
1	Non - current Assets						
	(a) Fixed Assets	131,818.54	166,554.90				
	(b) Non- current investments	48,210.52	37,693.95				
	(c) Long -term Loans and Advances	26,109.06	14,374.30				
	(d) Other Non- current Assets	9,685.36	12,027.60				
	Sub-total -Non-current Assets	215,823.48	230,650.75				
2	Current Assets						
	(a) Current Investments	12,371.89	3,939.50				
	(b) Inventories	50,036.78	51,001.20				
	(c) Trade Receivables	11,061.05	11,368.40				
	(d) Cash and Bank Balances	5,309.83	14,790.50				
	(e) Short-term Loans and Advances	18,964.49	20,474.28				
	(f) Other Current Assets	4,892.88	3,682.30				
	Sub-total -Current Assets	102,636.92	105,256.18				
٠	Total- ASSETS	318,460.40	335,906.93				

Prior period comparatives have been reclassified to conform with the current period's presentation, wherever applicable.

FOR AND ON BEHALF OF BO

Rajesh Mandawewala (Managing Director)

Mumbai

Date: October 25, 2013

# WELSPUN INDIA LIMITED REGD.OFFICE: WELSPUN CITY, VILLAGE VERSAMEDI, TALUKA ANJAR,DIST KUTCH, GUJARAT -370110 CORP OFFICE: WELSPUN HOUSE, 6Th FLOOR, KAMALA MILLS COMPOUND,SENAPATI BAPAT MARG, LOWER PAREL,MUMBAI-400013

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2013

Part I				AIN ENDED 3011	. SE. , CIVIDEN	2010	Rs in lacs
Sr. No.	Particulars Particulars		***	Conso	lidated	· Start	rts in lacs
			Quarter Ended #			r Ended#	Year Ended
		30,09,2013	30,06,2013	30,09,2012	30,09,2013	30.09.2012	31.03,2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a. Net Sales/ Income from Operations ( Net of excise duty)	**********					
	b. Other Operating Income	108,527.37	84,994 86	75,525 90	193,522.23	146,122.29	326,408.81
	Total Income from Operation ( Net)	13,379.77	9,469.00	4,695 20	22,848 77	8,969.64	38,322.36
_	, , ,	121,907.14	94,463.86	80,221.10	216,371.00	155,091.93	364,731.17
2	Expenses						
	a Cost of Materials Consumed	59,797.10	47,823.21	44,990.01	107,620.31	85,260 29	176,841.04
	b. Employees Benefit Expenses     c. Depreciation and Amortisation Expenses ( Refer note 3)	8,314.41	7.210.60	4.787.50	15,525 01	9,264.29	27,661.46
	d. Power, Fuel and Water Charges	51,089.29 3,178.08	4,149 51 4,094 41	3,251.93 7,268.76	55,238 80	6.443.52	14,486,20
	e. Olher Expenses	24,691,69	15,206 85	11.476.83	7,272 49 39,898,54	14,262.00	26,327.19
	Total Expenses	147,070.57	78,484,58	71,775.03	225,555.15	22,201.87 137,431.97	74,442 27 319,758.16
i in agg					220,000.10	151,451.57	315,150.16
3	Profit (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(25,163.43)	15,979.28	8,446.07	(9,184.15)	17,659,96	44,973.01
- 1.400000. ⊿	Other Income	10.00	14 JAN 14 JAN 14 JAN 15		1	1 14843	
	Profit (Loss) from Ordinary Activities before Finance Costs and	1,924.16	2,160.10	1,781.97	4,084.26	2,328.26	4,922.09
	Exceptional Items (3+4)	(23,239.27)	18,139.38	10,228.04	(5,099.89)	19,988.22	49,895.10
	Finance Costs	5,926.04	5.581 76	3.342.81	11,507 80	6.977.69	19.769.31
7	Profit ( Loss) from Ordinary Activities after Finance Costs but before	(29,165.31)	12,557.62	6,885,23	(16,607.69)		30,125.79
rading,	Exceptional Items (5-6)	1.0		-,/	(10,007.007	10,010.00	30,123.13
8	Exceptional Items Gain/(Loss)	-	-	-			(310.77
- 9	Profit ( Loss) from Ordinary Activities before Tax (7+8)	(29,165,31)	12,557.62	6,885.23	(16,607,69)	13,010,53	29,815,02
	Tax Expense Provision for Taxation - Current Tax (Net)						
	Less : Minimum Alternative Tax Credit Availed	4,627.87 381.60	4,372 56	2,474.69	9,000 43	5,163 60	4,165.91
	Provision for Taxation - Deferred Tax	(14,970.84)	(1,630.80)	(070.00)	(1,249.20)		(1,330.00
	Total	(9,961.37)	1,311.29 4,053.05	(270 89) 2,203.80	(13,659.55)	(488.35)	4,496.76
11	Net Profit/ (Loss) for the period (9-10)	(19,203,94)		4,681.43	(5,908.32) (10,699.37)	4,675,25 <b>8,335,28</b>	7,332.67 <b>22,482.3</b> 6
12	Share of Associate's Net Profit/(loss)		0,004.01	47.56	- (10,000,01)	163.60	22,402.30
13	Minority's Share of Profit/ (Loss) in Certain Subsidiary Companies	(299.45)	(482 96)		(782 41)	100.00	-
14	Net Profit/ (Loss) (11+12-13)	(18,904.49)	8,987.53	4,728.99	(9,916.96)	8,498.88	22,482,36
15	Paid-up Equity Share Capital (Shares of Rs. 10 each)	10.020.20	10,002,70	8,917.18	10,020.20	8.917.18	10.002.70
16	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous						89,014.58
	Accounting Year Earnings Per Share (EPS) in Rs.						
	a) Basic before Extraordinary Items	(18.90)*	8.99*	5 31*	(0.0111	0.544	20.55
	b) Diluted before Extraordinary Items	(18.90)*	8.97*	5 28*	(9.91)* (9.91)*	9.54* 9.51*	22 55 22 46
	c) Basic after Extraordinary flems	(18.90)*	8.99*	5.31*	(9.91)*	9.54°	22.40
	d) Diluted after Extraordinary Items	(18.90)*	8.97*	5.28*	(9.91)*	9.51*	22.46
art II							
	Particulars of Shareholding Public Shareholding						
	a) Number of Shares	24 240 000	D4 505 500				
	b) Percentage of Shareholding	31.249.598 31%	31,595,598 32%	28,729,860 32%	31.249,598	28.729.860	31,724,585
	Promoters and Promoter Group Shareholding	5170	32.70	3276	31%	32%	32%
	a. Pledged/Encumbered	i					
- 1	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of Promoters and	NIL	NIL	NIL	NIL	NIL	NIL
	Promoter Group) - Percentage of Shares (as a % of the total Share capital of the Company)	.,	<u>.,</u>				
ļ	b. Non-Encumbered	NIL	NIL	NIL	NIL	NIL	NII
	- Number of Shares	68.952.417	68,431,417	60.441.909	68.952.417	60,441,909	CD 200 420
				,			68,302,430
- 1	- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	100%	100%	100%	100%	100%	100%
1	- Percentage of Shares (as a % of the total Share capital of the Company)	69%	68%	68%	69%	68%	68%
	• • • • • • • • • • • • • • • • • • • •			-210	-2/"	5570	5072

<sup>#</sup> Please refer to note 4 for key comparable figures
\* Not Annualised



B Information on investors complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended September 30, 2013

Particulars	Opening Balance	Additions	Disposals	Closing Balance
Number of Complaints		13	13	

#### Notes:

1 The company has opted to publish the Consolidated Financial results. The above unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on October 25, 2013 These Results were not subjected to limited review by Statutory Auditors of the Company

2 The Standalone Financial results were reviewed by the Statutory Auditors and reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on October 25, 2013 and will be made available to BSE and NSE and will be posted on the company's website www welspunindia com

Standalone Key Financials		Quarter Ended		Half Ye	ar Ended	Rs in lacs Year Ended
	30,09,2013 (Unaudited)	30.06,2013 (Unaudited)	30,09,2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
Total Income From Operations (net)	97.295.47	66,458.23	79.897.49	163.753.70	154,490.85	304,294,50
Profit from Ordinary Activities before Tax	(32,126 42)	6,407.19	6,163.57	(25,719,23)		22,716.52
Net Profil from Ordinary Activities after tax	(21,210,75)		3.959.77	(16.989.64)		17.979.02
Net Profit	(21,210.75)	4,221.11	4,621.94	(16.989.64)		17,140.51
Earnings/(Loss) Per Share in Rs.						77,140.51
a) Basic after Extraordinary Items	(21.19)*	4 22*	5.18*	(16.98)*	9 51*	17.19
b) Diluted after Extraordinary Items  * Not Annualised	(21 19)*	4 21*	5.16*	(16 98)*	9 48*	17.12

During the quarter ended September 30, 2013, the management has re-assessed the method of providing depreciation on its plant and machinery (other than electrical installations) after taking into consideration the type of assets, nature of their use etc. Based on the re-assessment, the Company has changed the method of providing depreciation from straight-line method to reducing balance method as it is considered that it would result in more appropriate preparation and presentation of the Financial Statements of the company. Accordingly, depreciation has been recalculated under the reducing balance method for the period from the date on which the assets came into use uplo June 30, 2013 in accordance with Accounting Standard 6 "Depreciation Accounting" notified under Section 211(3C) [Companies (Accounting Standards) Rules, 2006, as amended]. The incremental depreciation of Rs. 46,309.58 lacs for the period upto June 30, 2013 arising from the change has been provided in the quarter ended September 30, 2013, is higher by Rs. 414.92 lacs due to the change in the method. Accordingly, on account of this change, line no. 2c on the Statement (Depreciation and Amortisation Expense) for the quarter is higher by Rs. 46,724.50 lacs with an equivalent impact on line no. 7 on the Statement (Profit/ (Loss) from Ordinary Activities before Tax) for the quarter and a consequential impact on line no. 11 on the Statement (Net Profit/ (Loss) for the quarter.

Had the method of depreciation not been changed, the profit before tax for the quarter ended September 30, 2013 would have been Rs. 17,559 19 lacs as against the loss before tax of Rs. 26,165 31 lacs and profit before tax for the half year ended September 30, 2013 would have been Rs. 30,116 81 lacs as against the loss before tax of Rs. 16,607,69 lacs

4 The High Court of Gujarat at Ahmedabad by its order dated November 26, 2012 approved the composite scheme of arrangement (the "Scheme") between the Company, Welspun Global Brands Limited ("WGBL") and Welspun Retail Limited ("WRL"). In accordance with the Scheme, WGBL was merged into the Company, the marketing business undertaking of the Company was hived off to WRL and certain overseas investments of the Company were transferred to WRL. Consequently, WGBL was dissolved without winding up. Appointed Date for the Scheme was April 1, 2011. The order was filed with the Registrar of Companies on December 7, 2012 (effective date of the scheme).

Accordingly, the unaudited financial results of the Company for the quarter and half year ended September 30, 2012 do not include the effect of the aforementioned scheme. However, audited results of the company for the year ended March 31, 2013 includes the effect of the scheme. Hence, figures for the quarter and half year ended September 30, 2012 are not comparable with those for the quarter and half year ended September 30, 2013. In order to facilitate comparability, given below are certain key figures of the Company after giving effect of the scheme for each of the periods presented:

Standalone	AT 100 A 100 THE 100 YES	Quarter Ended	Ag Bulation In In		Rs in facs
	30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30,09,2012 (Unaudited)	30,09,2013 (Unaudited)	or Ended 30.09,2012 (Unaudited)
Total Income From Operations (net)	97.295.47	66,458,23	79.897.49	163,753,70	154,490.85
Profit from Ordinary Activities before Tax	(32,126,42)	6.407 19	5.952 16	(25,719.23)	
Net Profit from Ordinary Activities after tax	(21,210 75)	4,221 11	3.816.95	(16,989,64)	8.689.42
Net Profit	(21,210.75)	4.221.11	4.479 12	(16.989.64)	8.214.38
Earnings/(Loss) Per Share in Rs.			7,77	(10,565.04)	0,214.30
a) Basic after Extraordinary Items	(21.19)*	4.221	4.50*	(16.98)*	8.25*
b) Diluted after Extraordinary Items	(21 19)*	4 21*	4 49*	(16.98)*	8.23*

Consolidated					Rs in lacs
Collabijadeu	\$ 1.60g(194)	Quarter Ended	, MANAGA AND	Half Ye	ar Ended
	30.09,2013 (Unaudited)	30.06,2013 (Unaudited)	30,09.2012 (Unaudited)	30.09,2013 (Unaudited)	30.09.2012 (Unaudited)
Total Income From Operations (net)	121,907 14	94,463 86	99,446,52	216.371.00	196.785.60
Profit from Ordinary Activities before Tax	(29,165.31)	12,557.62	B.978.58	(16,607 70)	
Net Profit /(Loss )from Ordinary Activities after tax	(19.203.94)	8.504.57	5.861.68	(10.699.38)	
Net Profit (Loss)	(18,904,49)	8.987.53	5.861 68	(9 916 97)	11,000 41
Earnings/(Loss) Per Share in Rs.				(5,5,0 5,7)	11,000 -11
a) Basic after Extraordinary Items	(18.90)*	8.99*	5 89*	(9.91)*	11.05*
b) Diluted after Extraordinary Items	(18.90)*	8.97*	5.89*	1 1	11.02*

<sup>\*</sup> Not Annualised



5 Unaudited Consolidated Segment wise Revenue , Results and Capital Employed

				Rs. in lacs
Sr. No.	Particulars	Quarter Ended	Quarter Ended	Half Year Ended
		30,09,2013 (Unaudited)	30.06.2013 (Unaudited)	30,09,2013 (Unaudited)
1	Segment Revenue			
	a) Home Textiles	120,794 14	93,627.38	214,421.52
	b) Power	5,697.38	2.652.63	8,350 01
	Total	126,491.52	96,280.01	222,771.53
	Less Inter Segment Revenue	4,584.38	1,816 15	6.400.53
	Net Income from Operation	121,907.14	94,463.86	216,371.00
2	Segment Results			
	a) Home Textiles	(23,946 46)	17,853 77	(6,092 69)
	b) Power	80 45	(629 48)	(549 03)
	Total	(23,866.01)	17,224.29	(6,641.72)
	Less: Finance Cost	5,926 04	5,581.76	11,507 80
	Add : Un-allocable income net of un-allocable Expenses	626 74	915.09	1,541.83
	Profit before Tax	{29,165.31}	12,557,62	(16,607.69)
3	Capital Employed (Segment Assets - Segment Liabilities)			
	a) Home Textiles	263,254,32	284.003.81	263,254,32
	b) Power	36.886.21	37,417.62	36,886.21
	c) Unallocated Capital Employed	(222,941.59)	(221,999.01)	
	Total	77,198.84	99,422,42	77,198.84

6 Disclosure of Balance Sheet items as per Clause 41 of the Listing Agreement

t augustus a			Rs. in lacs
Ce No	Particulars	30.09.2013	At
21 140	FOI WHEN 2	(Unaudited)	31,03,2013 (Audited)
		(Cisaudiled)	(Audited)
Α	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	10,020,20	10,002.70
	(b) Reserves and Surplus	61,169.06	69,014.58
	Sub-lotal - Shareholders' Funds	71,189.26	99,017.28
2	Minority Interest	6,009 59	2,500.00
	•	5,000	2,250.00
3	Non-current Liabilities		
	(a) Long -term Borrowings	139,547.78	100,111.16
	(b) Deferred Tax Liabilities(net)	5,617.31	19,167.09
	(c) Other Long-term Liabilities	63.00	63 00
	(d) Long-term Provisions	861.19	679.84
	Sub-total - Non-current Liabilities	145,089.28	120,021.09
4	Current Liabilities		
-	(a) Short-term Borrowings	91.677.80	91.658.46
	(b) Trade Payables	57,579.04	49,631,44
	(c) Other Current Liabilities	25.257.99	20.233.41
	(d) Short-term Provisions	14.248.65	2,728.28
	Sub-total - Current Liabilities	108,963,48	164,251,59
	TOTAL - EQUITY AND LIABILITIES	412,251.61	385,789.96
В	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	175,982.91	171,482.44
	(b) Goodwill on Consolidation	15,319.51	14,668.46
	(c) Non-current investments	99.98	5,371.37
	(d) Long-term Loans and Advances	26,775 57	15,592.01
	(e) Other Non-current Assets	11,126.90	13,358.30
	Sub-total - Non-current Assets	229,304.87	220,472.58
2	Current Assets		
-	(a) Current Investments	14,179,04	3.939 50
	(b) Inventories	79,962,49	82,052 59
	(c) Trade Receivables	44.915.62	27,497,39
	(c) Cash and Bank Balances	9,525.47	17,243.96
	(e) Short-term Loans and Advances	29,405.55	27,271.60
	(f) Other Current Assets	4,958.57	7.312.34
	Sub-lotal - Current Assets	182,946.74	165,317.38
- 1	TOTAL ASSETS	412,251,61	385,789,96

7 Prior period comparatives have been reclassified to conform with the current period's presentation, wherever applicable.

FOR AND ON BEHALF OF BOARD,

Mumbai Dale : October 25, 2013

Rajesh Mandawewali (Managing Director)